

**Tomball Economic Development Corporation**  
**2022-2023 Proposed Budget**  
**October 1, 2021 to September 30, 2022**

|                                           | <b>FY 2019<br/>Actuals</b> | <b>FY 2020<br/>Actuals</b> | <b>FY 2021<br/>Actuals</b> | <b>FY 2022<br/>Adopted<br/>Budget</b> | <b>FY 2022<br/>Year End<br/>Projections</b> | <b>FY 2023<br/>Proposed<br/>Budget</b> |
|-------------------------------------------|----------------------------|----------------------------|----------------------------|---------------------------------------|---------------------------------------------|----------------------------------------|
| <b>Beginning Fund Balance</b>             | \$ 16,683,138              | \$ 21,574,948              | \$ 18,579,527              | \$ 19,860,898                         | \$19,817,794                                | \$ 23,148,575                          |
| <b>REVENUE</b>                            |                            |                            |                            |                                       |                                             |                                        |
| Sales Tax                                 | \$ 4,168,199               | \$ 4,064,895               | \$ 4,408,484               | \$ 4,100,000                          | \$ 4,900,000                                | \$ 5,100,000                           |
| Interest                                  | 551,967                    | 426,876                    | 352,381                    | 350,000                               | 370,000                                     | 450,000                                |
| Grants                                    | 5,500                      | -                          | 16,000                     | 8,000                                 |                                             |                                        |
| Other - Land Sales and Lease Payments     | 2,596,223                  | 491,055                    | 913,855                    | -                                     | 1,646,930                                   |                                        |
| <b>Total Revenue</b>                      | <b>\$ 7,321,889</b>        | <b>\$ 4,982,826</b>        | <b>\$ 5,690,719</b>        | <b>\$ 4,458,000</b>                   | <b>\$ 6,916,930</b>                         | <b>\$ 5,550,000</b>                    |
| <b>Total Available Resources</b>          | <b>\$ 24,005,027</b>       | <b>\$ 26,557,774</b>       | <b>\$ 24,270,246</b>       | <b>\$ 24,318,898</b>                  | <b>\$ 26,734,724</b>                        | <b>\$ 28,698,575</b>                   |
| <b>EXPENDITURES</b>                       |                            |                            |                            |                                       |                                             |                                        |
| <b>Administrative</b>                     |                            |                            |                            |                                       |                                             |                                        |
| Salary and Benefits                       |                            |                            |                            |                                       |                                             |                                        |
| Salary-Executive Director                 | \$ 120,685                 | \$ 128,199                 | \$ 128,662                 | \$ 134,533                            | \$ 134,533                                  | \$ 134,533                             |
| Salary-Asst. Director                     | 80,615                     | 85,644                     | 87,291                     | 89,892                                | 89,892                                      | 92,662                                 |
| Benefits-Executive Director               | 50,206                     | 47,515                     | 52,959                     | 47,340                                | 47,340                                      | 49,008                                 |
| Benefits-Asst. Director                   | 52,031                     | 53,320                     | 56,972                     | 45,972                                | 45,972                                      | 49,805                                 |
| Salary- Coordinator                       | -                          | -                          | -                          | 58,789                                | 58,789                                      | 60,615                                 |
| Benefits- Coordinator                     | -                          | -                          | -                          | 22,077                                | 22,077                                      | 22,615                                 |
| Wages- Admin. Asst.                       | 40,527                     | 42,333                     | 45,246                     | 38,000                                | 38,000                                      | 39,209                                 |
| Wages- Other                              |                            | -                          | -                          | 3,000                                 | 150                                         | 8,300                                  |
| Benefits- Admin. Asst.                    | 24,281                     | 14,115                     | 19,242                     | 18,529                                | 18,529                                      | 36,402                                 |
| Total Salaries and Benefits               | \$ 368,345                 | \$ 371,126                 | \$ 390,372                 | \$ 458,132                            | \$ 455,282                                  | \$ 493,149                             |
| Other Personnel Expenditures              |                            |                            |                            |                                       |                                             |                                        |
| Auto Allowances                           | \$ 8,400                   | \$ 8,400                   | \$ 8,400                   | \$ 16,800                             | \$ 16,800                                   | \$ 16,800                              |
| Phone Allowance - Executive Director      | 768                        | 900                        | 900                        | 900                                   | 900                                         | 900                                    |
| Phone Allowance - Assistant Director      | 768                        | 900                        | 900                        | 900                                   | 900                                         | \$ 900                                 |
| Phone Allowance - Coordinator             | -                          | -                          | -                          | -                                     | -                                           | \$ 900                                 |
| Local Travel Expense                      | 256                        | 135                        | 236                        | 500                                   | 150                                         | 500                                    |
| Dues and Subscriptions                    | 7,514                      | 9,482                      | 7,681                      | 10,000                                | 9,000                                       | 13,100                                 |
| Seminar/Conference Registrations          | 15,224                     | 2,928                      | 10,396                     | 18,000                                | 12,000                                      | 18,000                                 |
| Travel and Training                       | 19,527                     | 11,727                     | 3,440                      | 30,000                                | 16,000                                      | 30,000                                 |
| Total Other Personnel Expense             | \$ 52,457                  | \$ 34,472                  | \$ 31,953                  | \$ 77,100                             | \$ 55,750                                   | \$ 81,100                              |
| Service and Supply Expenditures           |                            |                            |                            |                                       |                                             |                                        |
| Contracted Administrative Services        | \$ 25,000                  | \$ 25,000                  | \$ 25,000                  | \$ 25,000                             | \$ 25,000                                   | \$ 25,000                              |
| Bank Charges & Postage                    | (344)                      | 1,920                      | 3,017                      | 3,500                                 | 2,500                                       | 3,500                                  |
| Insurance                                 | 1,743                      | 3,144                      | 8,399                      | 15,000                                | 15,000                                      | 18,000                                 |
| Computer Equipment & Maintenance          | 2,910                      | 4,249                      | 5,823                      | 5,000                                 | 5,000                                       | 10,000                                 |
| Communications Services                   | 3,286                      | 3,639                      | 3,976                      | 5,200                                 | 4,300                                       | 5,200                                  |
| Legal Fees                                | 7,333                      | 31,915                     | 31,996                     | 40,000                                | 20,000                                      | 40,000                                 |
| Lease Expense-GTACC                       | 22,842                     | 25,629                     | 24,574                     | 25,000                                | 25,000                                      | 25,000                                 |
| Office Equipment & Supplies               | 10,752                     | 3,557                      | (2,321)                    | 10,000                                | 5,500                                       | 10,000                                 |
| Total Service and Supply Expense          | \$ 73,522                  | \$ 99,053                  | \$ 100,463                 | \$ 128,700                            | \$ 102,300                                  | \$ 136,700                             |
| <b>Total Administrative Expenditures</b>  | <b>\$ 494,324</b>          | <b>\$ 504,651</b>          | <b>\$ 522,788</b>          | <b>\$ 663,932</b>                     | <b>\$ 613,332</b>                           | <b>\$ 710,949</b>                      |
| <b>Indirect Economic Development Exp.</b> |                            |                            |                            |                                       |                                             |                                        |
| Chamber Guide                             | \$ 8,354                   | \$ 8,354                   | \$ 8,354                   | \$ 8,400                              | \$ 8,354                                    | \$ 8,400                               |
| Area Street Maps                          | -                          |                            | 3,875                      | -                                     | -                                           | 4,000                                  |
| Marketing                                 | 63,450                     | 90,768                     | 76,150                     | 100,000                               | 100,000                                     | 105,000                                |
| Economic Impact Model License             | 4,174                      | 4,299                      | 4,428                      | 4,565                                 | 4,565                                       | 4,565                                  |
| Event Sponsorships                        | 6,212                      | 6,000                      | 24,028                     | 29,000                                | 21,560                                      | 29,000                                 |

|                             |            |            |            |            |            |            |
|-----------------------------|------------|------------|------------|------------|------------|------------|
| Promotional Items           | 6,574      | 6,515      | 1,160      | 6,500      | 6,500      | 6,500      |
| Printing                    | 4,503      | 6,915      | 5,404      | 6,500      | 6,500      | 6,500      |
| Website and GIS             | 14,620     | 31,899     | 36,299     | 20,000     | 16,100     | 25,000     |
| Professional Services       | 136,770    | 207,560    | 191,747    | 500,000    | 250,000    | 500,000    |
| Grow Tomball Initiative     | -          | -          | -          | -          | -          | 20,000     |
| Miscellaneous               | 15,555     | 70,834     | 78,182     | 15,000     | (32,000)   | 15,000     |
| Total Indirect Expenditures | \$ 260,212 | \$ 433,144 | \$ 429,626 | \$ 689,965 | \$ 381,579 | \$ 723,965 |

#### **City Debt Service**

|                                            |            |              |              |              |              |            |
|--------------------------------------------|------------|--------------|--------------|--------------|--------------|------------|
| Southside Sewer Plant (1999 CO-2/15/2019)  | \$ 188,148 | \$ -         | \$ -         | \$ -         |              |            |
| Utilities Expansion (2002 CO-2/15/2022)    | 370,000    | 370,000      | 370,000      | 370,000      | 370,000      | -          |
| Business Park Infrastructure (Series 2013) | 91,764     | 533,462      | 535,663      | 537,663      | 537,663      | 539,463    |
| Medical Complex/Persimmon (Series 2016)    | -          | 222,222      | 222,222      | 222,222      | 222,222      | 222,222    |
| Total Debt Service                         | \$ 649,912 | \$ 1,125,684 | \$ 1,127,885 | \$ 1,129,885 | \$ 1,129,885 | \$ 761,685 |

#### **Grants, Loans & Other Expenditures**

|                                           |              |              |              |               |              |              |
|-------------------------------------------|--------------|--------------|--------------|---------------|--------------|--------------|
| Project Grants                            | \$ 361,735   | \$ 219,848   | \$ 210,108   | \$ 2,500,000  | \$ 609,353   | \$ 2,500,000 |
| Sales Tax Reimbursement Grants (380)      | 52,312       | 50,139       | 50,139       | 55,000        | 65,000       | 70,000       |
| Property Acquisition                      | -            | 5,062,631    | 2,043,540    | 2,500,000     | -            | 500,000      |
| Business Improvement Grants- Current Year | 73,559       | 130,891      | 62,078       | 350,000       | 192,000      | 350,000      |
| Business Improvement Grants- Prior Year   | 91,000       | 139,082      | 67,000       | 255,850       | 325,000      | 250,000      |
| Old Town Façade Grants- Current Year      | -            | 54,269       | -            | 250,000       | 90,000       | 250,000      |
| Old Town Façade Grants- Prior Year        | -            | -            | 38,783       | 200,000       | 85,000       | 100,000      |
| Old Town Projects                         |              |              |              |               |              | 600,000      |
| South Live Oak Redevelopment              | -            | -            | 71,341       | 4,000,000     | -            | 5,000,000    |
| Business Park Expenses                    | 434,471      | 248,644      | 77,781       | 300,000       | 95,000       | 300,000      |
| Total Grants/Loans/Other                  | \$ 1,013,077 | \$ 5,905,504 | \$ 2,620,770 | \$ 10,410,850 | \$ 1,461,353 | \$ 9,920,000 |

|                        |              |              |              |               |              |               |
|------------------------|--------------|--------------|--------------|---------------|--------------|---------------|
| Total All Expenditures | \$ 2,417,525 | \$ 7,968,983 | \$ 4,701,069 | \$ 12,894,631 | \$ 3,586,149 | \$ 12,116,599 |
|------------------------|--------------|--------------|--------------|---------------|--------------|---------------|

|                                    |              |                |            |                |              |                |
|------------------------------------|--------------|----------------|------------|----------------|--------------|----------------|
| Revenues Over (Under) Expenditures | \$ 4,904,364 | \$ (2,986,157) | \$ 989,650 | \$ (8,436,631) | \$ 3,330,781 | \$ (6,566,599) |
|------------------------------------|--------------|----------------|------------|----------------|--------------|----------------|

|                                    |           |          |              |      |      |      |
|------------------------------------|-----------|----------|--------------|------|------|------|
| Other Income/Losses on Investments | \$ 12,554 | \$ 9,264 | \$ (248,616) | \$ - | \$ - | \$ - |
|------------------------------------|-----------|----------|--------------|------|------|------|

|                     |               |               |               |               |               |               |
|---------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Ending Fund Balance | \$ 21,574,948 | \$ 18,579,527 | \$ 19,817,794 | \$ 11,424,267 | \$ 23,148,575 | \$ 16,581,976 |
|---------------------|---------------|---------------|---------------|---------------|---------------|---------------|

|                        |               |               |               |
|------------------------|---------------|---------------|---------------|
| Per Audited Financials | \$ 21,649,056 | \$ 18,749,898 | \$ 19,570,389 |
|------------------------|---------------|---------------|---------------|

|          |             |              |            |
|----------|-------------|--------------|------------|
| Variance | \$ (74,108) | \$ (170,371) | \$ 247,405 |
|----------|-------------|--------------|------------|

## TEDC Debt Service Schedule

|              | Series 1999       | Series 2002         | Series 2013            | Series 2016         | Annual Payments         |
|--------------|-------------------|---------------------|------------------------|---------------------|-------------------------|
| 2016         | \$ 188,148        | \$ 370,000          | \$ 528,012.50          |                     | \$ 1,086,160.50         |
| 2017         | \$ 188,148        | \$ 370,000          | \$ 530,912.50          |                     | \$ 1,089,060.50         |
| 2018         | \$ 188,148        | \$ 370,000          | \$ 533,612.50          |                     | \$ 1,091,760.50         |
| 2019         | \$ 188,148        | \$ 370,000          | \$ 536,112.50          |                     | \$ 1,094,260.50         |
| 2020         |                   | \$ 370,000          | \$ 533,462.50          | \$ 222,222          | \$ 1,125,684.50         |
| 2021         |                   | \$ 370,000          | \$ 535,662.50          | \$ 222,222          | \$ 1,127,884.50         |
| 2022         |                   | \$ 370,000          | \$ 537,662.50          | \$ 222,222          | \$ 1,129,884.50         |
| 2023         |                   |                     | \$ 539,462.50          | \$ 222,222          | \$ 761,684.50           |
| 2024         |                   |                     | \$ 546,012.50          | \$ 222,222          | \$ 768,234.50           |
| 2025         |                   |                     | \$ 547,312.50          | \$ 222,222          | \$ 769,534.50           |
| 2026         |                   |                     | \$ 548,412.50          | \$ 222,222          | \$ 770,634.50           |
| 2027         |                   |                     | \$ 548,737.50          | \$ 222,222          | \$ 770,959.50           |
| 2028         |                   |                     | \$ 548,275.00          | \$ 222,222          | \$ 770,497.00           |
| 2029         |                   |                     | \$ 551,925.00          | \$ 222,222          | \$ 774,147.00           |
| 2030         |                   |                     | \$ 549,056.25          | \$ 222,222          | \$ 771,278.25           |
| 2031         |                   |                     | \$ 549,600.00          | \$ 222,222          | \$ 771,822.00           |
| 2032         |                   |                     | \$ 549,075.00          | \$ 222,222          | \$ 771,297.00           |
| 2033         |                   |                     | \$ 548,100.00          | \$ 222,222          | \$ 770,322.00           |
| 2034         |                   |                     |                        | \$ 222,222          | \$ 222,222.00           |
| 2035         |                   |                     |                        | \$ 222,222          | \$ 222,222.00           |
| 2036         |                   |                     |                        | \$ 222,222          | \$ 222,222.00           |
| 2037         |                   |                     |                        | \$ 222,226          | \$ 222,226.00           |
| <b>Total</b> | <b>\$ 752,592</b> | <b>\$ 2,590,000</b> | <b>\$ 9,761,406.25</b> | <b>\$ 4,000,000</b> | <b>\$ 17,103,998.25</b> |

### **2017-2019:**

Southside Sewer Plant (1999 CO-2/15/2019)  
 Utilities Expansion (2002 CO- 2/15/2022)  
 Business Park Infrastructure (Series 2013)

### **2020-2022:**

Utilities Expansion (2002 CO- 2/15/2022)  
 Business Park Infrastructure (Series 2013)  
 Series 2016, Medical Complex Drive-Section 4B, Persimmon Street

### **2023-2033:**

Business Park Infrastructure (Series 2013)  
 Series 2016, Medical Complex Drive-Section 4B, Persimmon Street

### **2034-2037:**

Series 2016, Medical Complex Drive-Section 4B, Persimmon Street