



## COMMERCIAL CONTRACT AMENDMENT

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### AMENDMENT TO COMMERCIAL CONTRACT BETWEEN THE UNDERSIGNED BUYER AND SELLER CONCERNING THE PROPERTY AT

1.7484ACSWCSpell&Hufsmith-Kohrville, Tomball, TX 77375

Effective May 27, 2022, Seller and Buyer amend the contract as follows: (Check all applicable boxes.)

☐ A. Sales Price: The sales price in Paragraph 3 of the contract is changed to:

Cash portion payable by Buyer at closing. . . . . \$ \_\_\_\_\_

Sum of all financing described in the contract. . . . . \$ \_\_\_\_\_

Sales price (sum of cash portion and sum of all financing) . . . . . \$ \_\_\_\_\_

☐ B. Property Description: The Property's legal description in Paragraph 2A of the contract is changed to the legal description described on the attached Exhibit \_\_\_\_\_ or as follows:

☐ C. Repairs: Buyer accepts the Property in its present condition except that Seller, at Seller's expense, will complete the following before closing:

(TXR-1932) 4-1-18

Initialed for Identification by Seller DS KV and Buyer DS RB

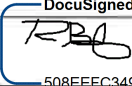
Amendment to Commercial Contract concerning 1.7484ACSWCSPELL&Hufsmith-Kohrville, Tomball, TX 77375

- ☒ D. Extension of Feasibility Period: For nominal consideration, the receipt of which Seller acknowledges, and the consideration described under (1) or (2) below, if any, Buyer's right to terminate under Paragraph 7B of the contract is extended until 11:59 p.m. on July 15, 2022.
- ☐ (1) The independent consideration for Buyer's right to terminate that will be deducted from the earnest money if Buyer terminates the contract under Paragraph 7B(1) is increased to a total amount of \$ \_\_\_\_\_. (Insert an amount greater than the amount in Paragraph 7B(1) of the contract.)
- ☐ (2) Buyer has paid Seller additional consideration of \$ \_\_\_\_\_ for the extension. This additional consideration ☐ will ☐ will not be credited to the sales price upon the closing of the sale.
- ☒ E. Closing: The closing date in Paragraph 10A of the contract is changed to July 29, 2022.
- ☐ F. Expenses: At closing Seller will pay the first \$ \_\_\_\_\_ of Buyer's expenses under Paragraph 13 of the contract.
- ☐ G. Waiver of Right to Terminate: Upon final acceptance of this Amendment, Buyer waives the right to terminate under Paragraph 7B of the contract.
- ☐ H. Counterparts: If this amendment is executed in a number of identical counterparts, each counterpart is an original and all counterparts, collectively, constitute one agreement.
- ☒ I. Other Modifications:  
**Facsimile, electronic or emailed signatures are deemed same as originals for purposes of formation hereunder.**

**Seller:** Tomball Economic Development Corporation

**Buyer:** Newcor Development LLC

By: \_\_\_\_\_  
DocuSigned by:  
  
 By (signature): \_\_\_\_\_  
258EC51BE10C4DB...  
 Printed Name: Kelly Violette  
 Title: Executive Director

By: \_\_\_\_\_  
DocuSigned by:  
  
 By (signature): \_\_\_\_\_  
508EEFC3492C49D...  
 Printed Name: Robert Banzhaf  
 Title: Managing Member

By: \_\_\_\_\_  
 By (signature): \_\_\_\_\_  
 Printed Name: \_\_\_\_\_  
 Title: \_\_\_\_\_

By: \_\_\_\_\_  
 By (signature): \_\_\_\_\_  
 Printed Name: \_\_\_\_\_  
 Title: \_\_\_\_\_