

City Council Meeting

Agenda Item

Data Sheet

Meeting Date: July 18, 2022

Topic:

Approve Resolution No. 2022-26, a Resolution by the City Council of the City of Tomball, Texas, Authorizing Publication of Notice of Intention to Issue Certificates of Obligation; Approving the Preparation of a Preliminary Office Statement; and Approving Other Matters Incidental Thereto [Notice of Intent to Issue Certificates of Obligation, Series 2022]

Background:

In the Proposed Fiscal Year 2022-2023 Budget, the need for bond funding was identified for infrastructure improvements. These improvements include water, sewer, streets, alleyways, and right-of-way acquisition. The bond issuance will provide \$20,000,000 in proceeds to use for project expenditures.

Origination: Finance

Recommendation:

Approve Resolution No. 2022-26 – Notice of Intent to Issue Certificates of Obligation, Series 2022

Party(ies) responsible for placing this item on agenda: Katherine Tapscott, Finance Director

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: # _____

If no, funds will be transferred from account: # _____ To Account: # _____

Signed: Katherine Tapscott 07/13/2022 **Approved by:** _____
Staff Member Date City Manager Date