

City Council Meeting

Agenda Item

Data Sheet

Meeting Date: February 27, 2026

Topic:

Accept the Annual Comprehensive Financial Report and Compliance Report for fiscal year ending September 30, 2025.

Background:

ABIP CPA's was engaged to audit the financial statements for fiscal year ending September 30, 2025. Due to expending over \$1,000,000 in federal grant funding during the fiscal year, a Single Audit was also completed to ensure compliance with grant requirements.

Origination: Finance

Recommendation:

Acceptance of the Annual Comprehensive Financial Report and Compliance Report for fiscal year ending September 30, 2025.

Party(ies) responsible for placing this item on agenda: Bragg Farmer, Finance Director

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: X No: _____ If yes, specify Account Number: # 100-116-6301

If no, funds will be transferred from account: # _____ To Account: # _____

Signed: Bragg Farmer 02/27/2026 **Approved by:** _____
Staff Member Date City Manager Date