

Quarterly Financial Update

Fiscal Year 2025-2026

Quarter Ending March 31, 2026



FY 2025-2026 Highlights

Sales Tax

- Compared to prior year, sales tax increased by \$140k or 1.5%
- The annual trend for this tax has stabilized and is moving upward.

Property Tax

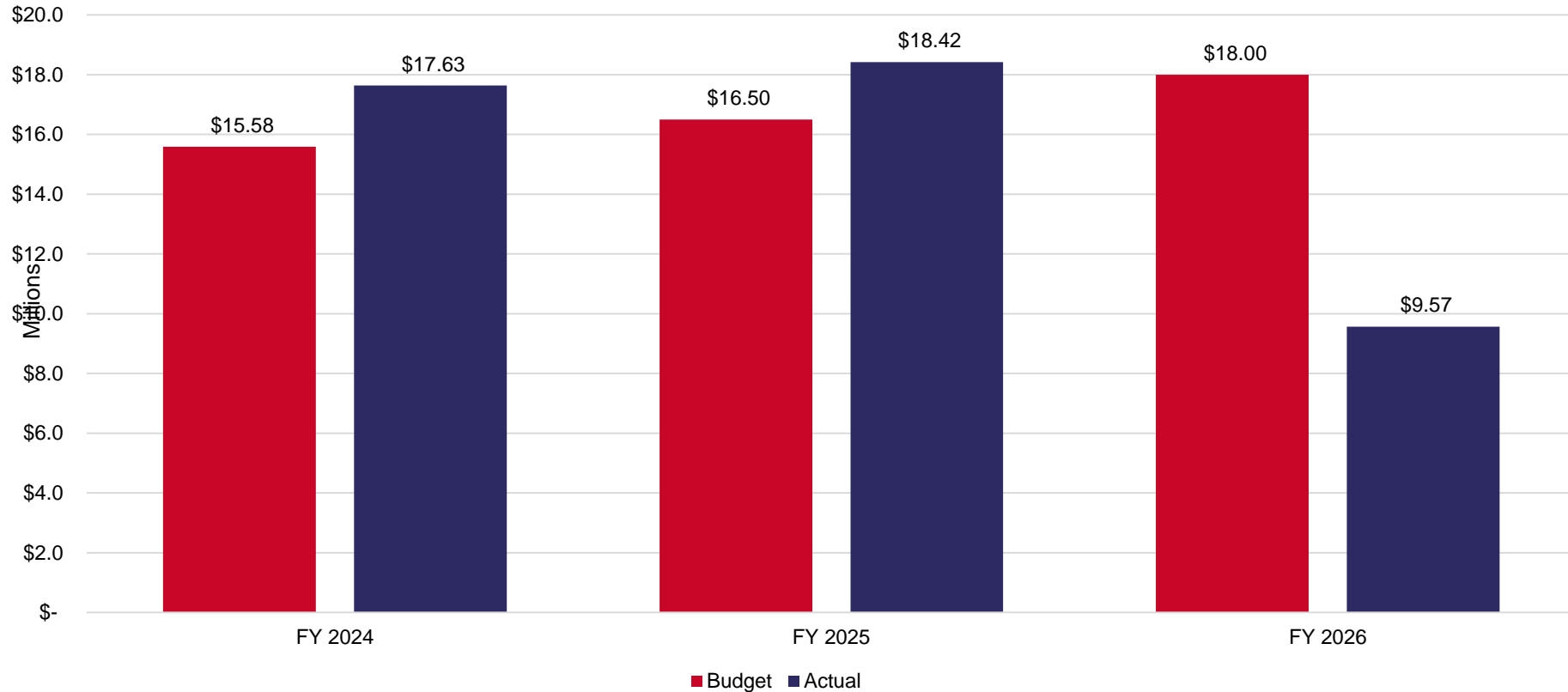
- Collected \$7.226M or 104% of the current year budgeted property tax. TIRZ funds have not been allocated out yet.
- Collections are being made for both I&S and M&O

Expenditures

- General Fund expenditures totaled 43.9% of the annual budget
- Enterprise Fund expenditures totaled 39.4% of the annual budget
- Both funds are short of the March Payroll due to the conversion to Paycom.



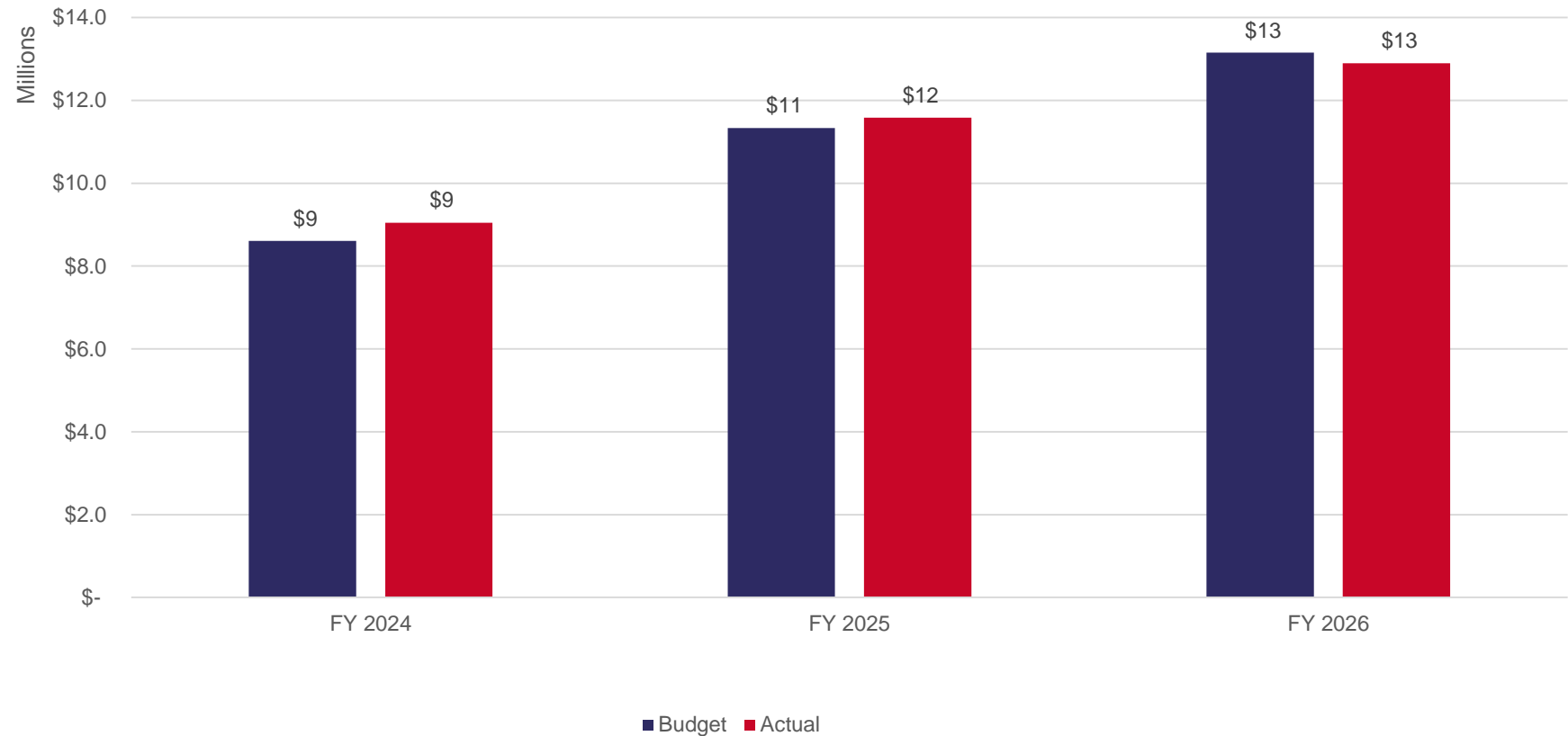
Sales Tax Collections



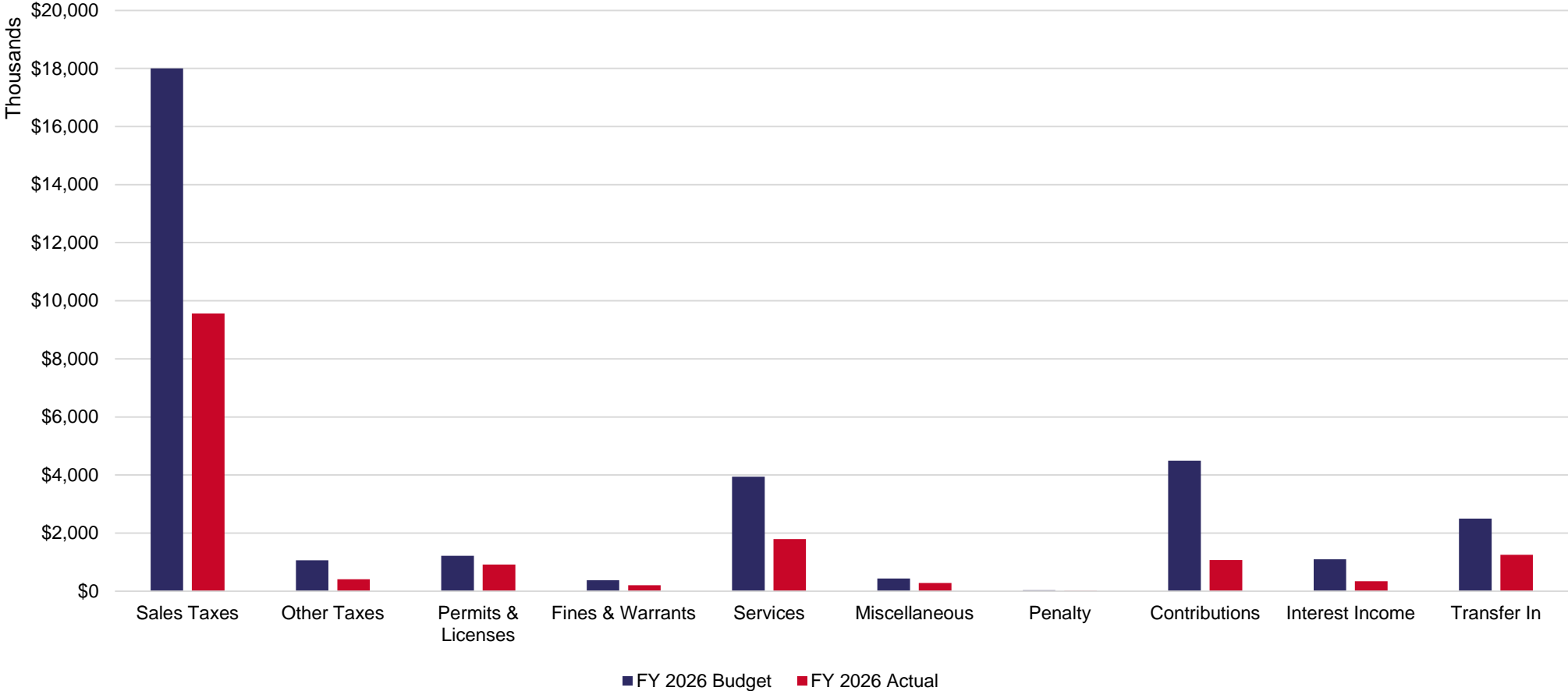
Note: Represents City's portion of sales tax collections



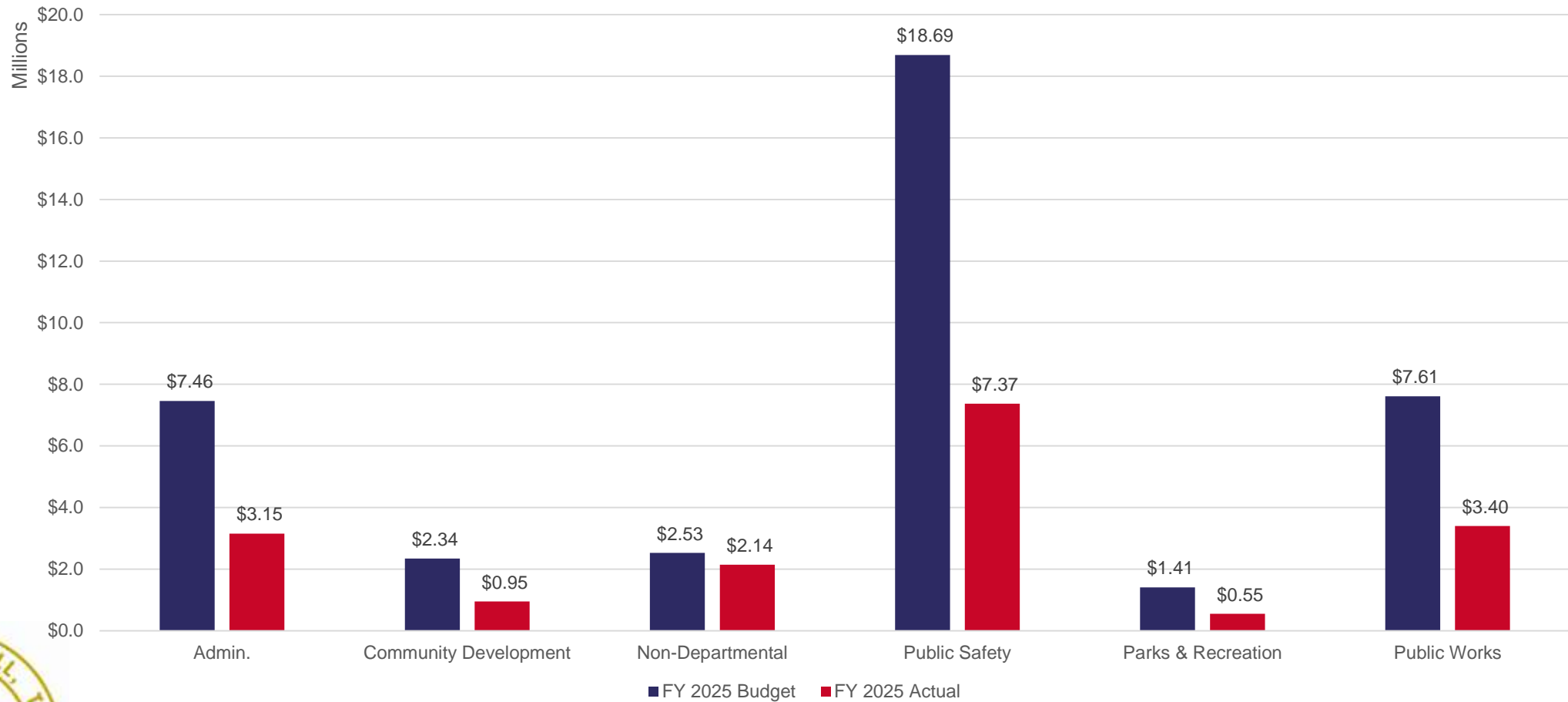
Property Tax Collections



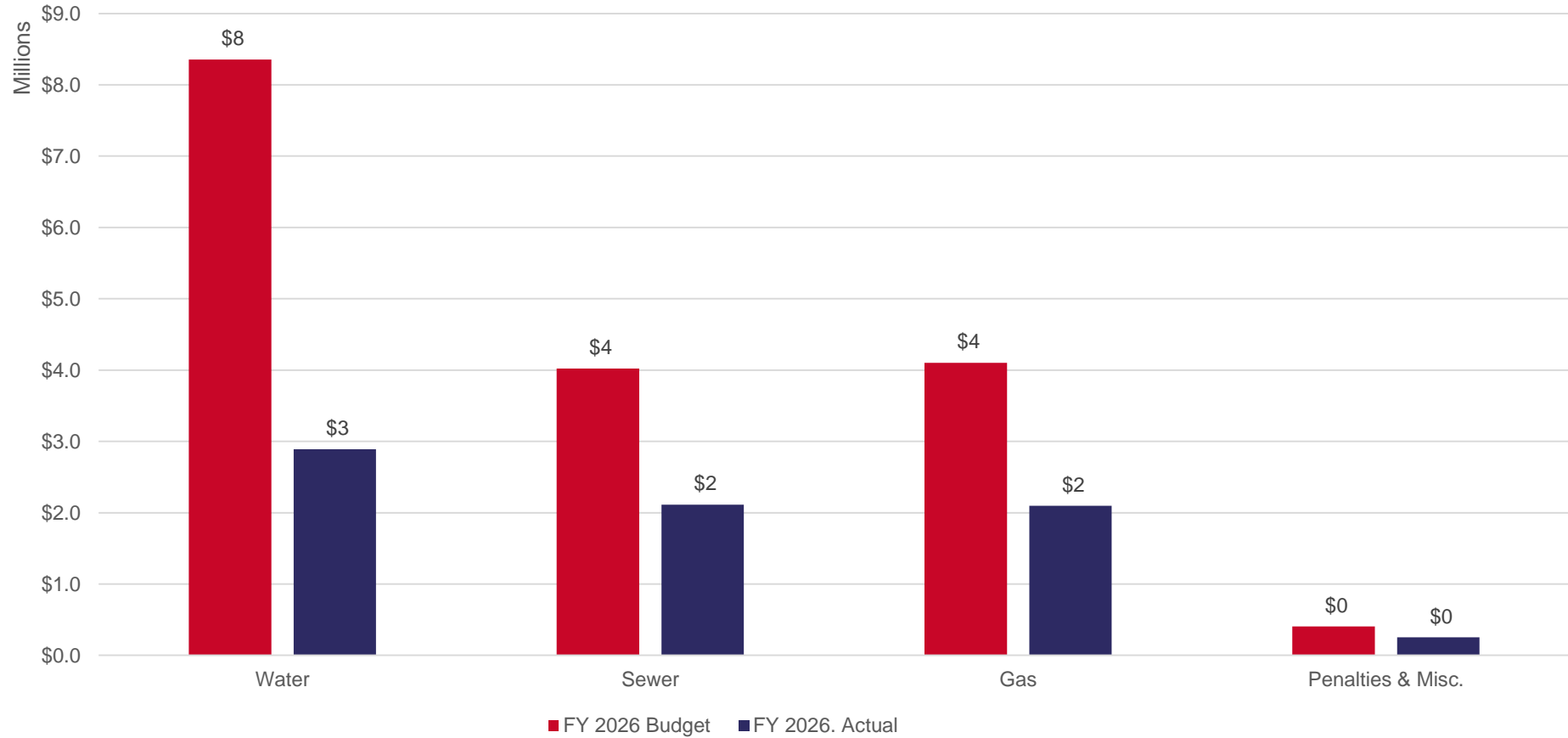
General Fund Other Revenue



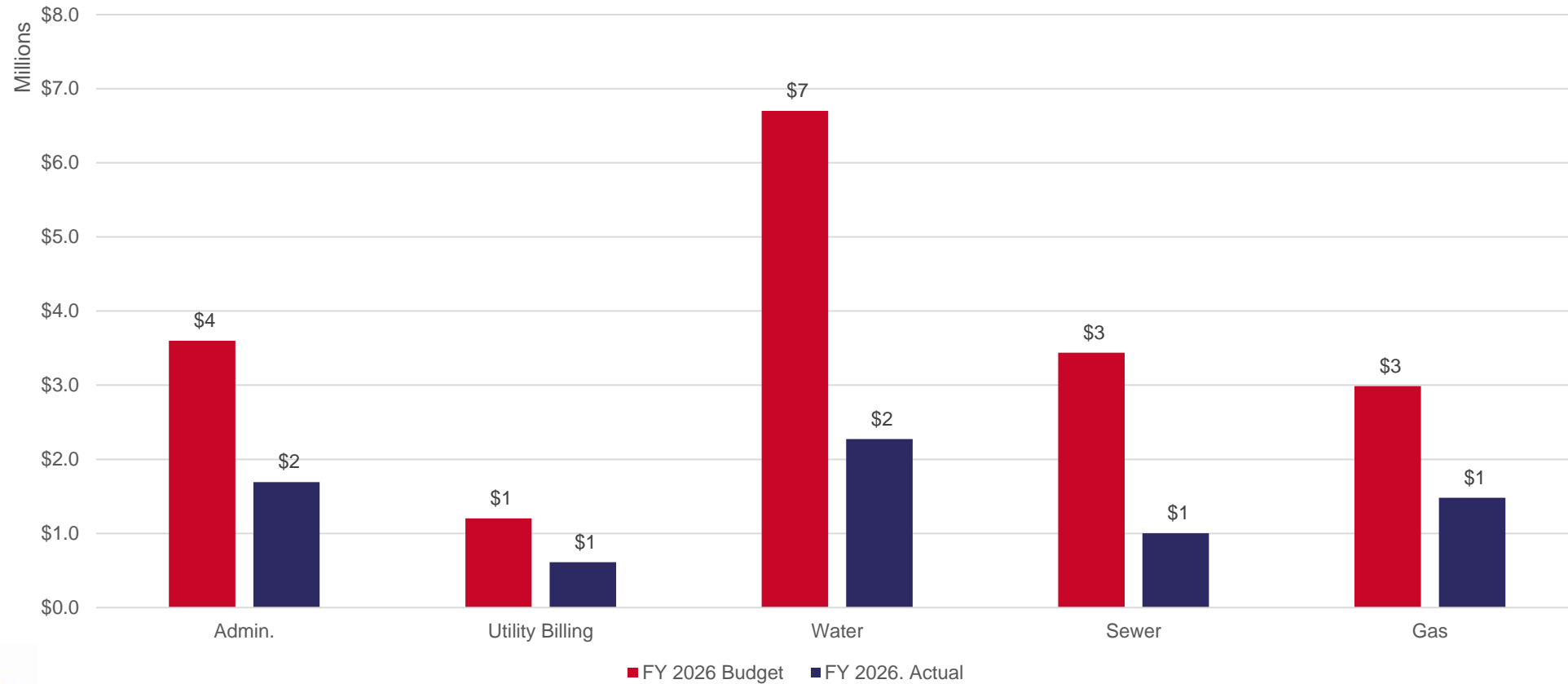
General Fund Expenditures



Enterprise Fund Revenue



Enterprise Fund Expenditures

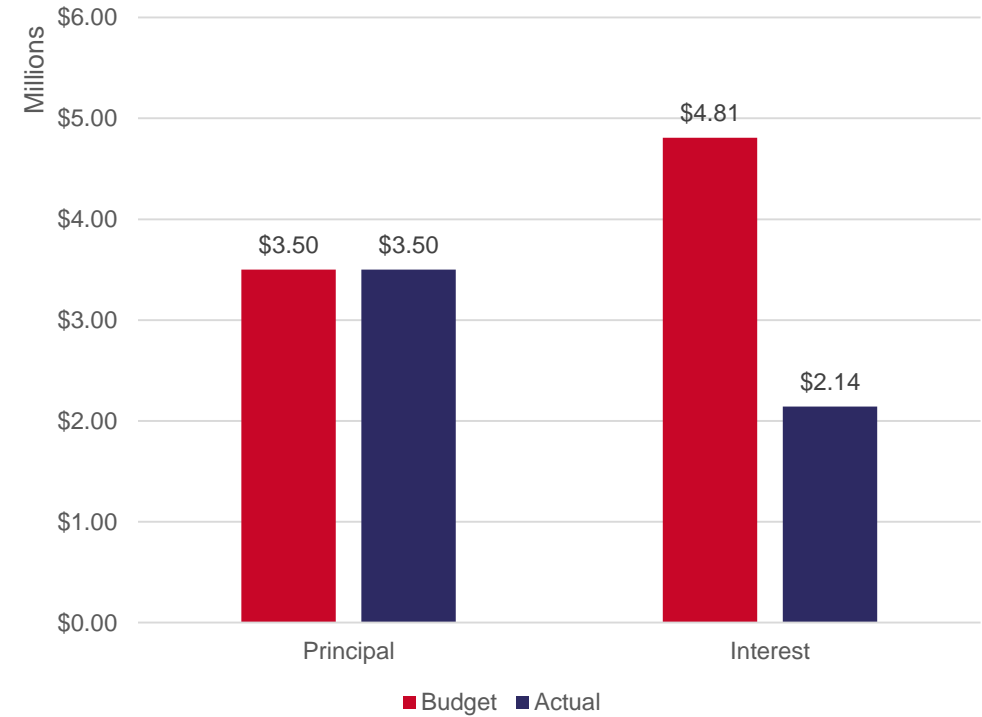


Debt Service Fund

REVENUE



EXPENDITURES



Special Revenue Fund Con't

Youth Diversion Fund	Budget	Actual
Revenue	\$ 15,000	\$ 7,386
Expenses	\$ 2,000	\$ 0



Questions?

