

City Council Meeting

Agenda Item

Data Sheet

Meeting Date: November 17, 2025

Topic:

Approve the rollover of outstanding Fiscal Year 2024-2025 purchase orders to Fiscal Year 2025-2026.

Background:

The City's Fiscal Year 2024-2025 ended on September 30, 2025. At that time, there were contracts, purchases of goods and services, and capital projects that were appropriated in Fiscal Year 2024-2025, but the actual expenditure will be incurred in Fiscal Year 2025-2026. The funds for these expenditures have already been approved and will overlap fiscal years.

General Fund	\$1,095,100.69
Enterprise Fund	\$970,237.57
Capital Projects Fund	\$91,645,606.59
Hotel Occupancy Tax Fund	\$11,928.00
Fleet Replacement Fund	\$2,684,698.00
ARP Fund	\$61,253.45
TOTAL	\$96,468,824.30

Since the expenditures were initially included in the Fiscal Year 2024-2025 Budget, but not recognized as expenditures incurred, the expenditures will be recognized in Fiscal Year 2025-2026 and will be included in the future projections.

Origination: Finance

Recommendation:

Approve the rollover of outstanding Fiscal Year 2024-2025 purchase orders to Fiscal Year 2025-2026.

Party(ies) responsible for placing this item on agenda: Bragg Farmer, Finance Director

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: # _____

If no, funds will be transferred from account: # _____ To Account: # _____

Signed: Bragg Farmer 11.05.2025 **Approved by:** _____
Finance Director Date City Manager Date

