

City Council Meeting Agenda Item Data Sheet

Meeting Date: July 15, 2024

Topic:

Adopt, on Second Reading, Ordinance No. 2024-21, an Ordinance of the City of Tomball, Texas Authorizing and Approving the Calendar Year 2024 Annual Service and Assessment Plan (SAP) Update for Seven Oaks Public Improvement District Number 14 (PID 14).

Background:

First Reading was approved during the July 1, 2024, Regular City Council meeting

Approval of this Ordinance will approve the 2024 annual update to the Service and Assessment Plan (SAP) for the Seven Oaks Public Improvement District Number 14 (PID 14). Under Section 372.013(b) of the Texas Local Government Code, the City Council is required to annually review and potentially update the SAP. Under the 2024 SAP update, which also updates the assessment roll for 2024, the applicable assessment rates of PID 14 are not changing.

The original SAP was adopted by City Council on April 17, 2023, and includes a 30-year payment term, and the 2024 Annual Update will be the first required update for the PID. The annual installment to be collected from parcels within PID 14 as shown on the assessment roll of the 2024 SAP update with a summary below, installments are due by January 31, 2025.

Improvement Area	Annual Installment
Improvement Area One	\$294,866.68

Origination: Project Management

Recommendation:

Staff recommends approving Ordinance 2024-21, 2024 Annual Service and Assessment Plan Update for Seven Oaks Public Improvement District Number 14 (PID 14).

Party(ies) responsible for placing this item on agenda: Meagan Mageo, Project Manager

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: # _____

If no, funds will be transferred from account # _____ To account # _____

Signed Meagan Mageo Approved by _____

Staff Member

Date

City Manager

Date