

TO: Honorable Mayor and City Council

FROM: Kelly Violette

Executive Director

MEETING DATE: September 2, 2025

SUBJECT: Everwood Reserve Properties, LLC

ITEM TYPE: Action

The Tomball Economic Development Corporation has received a request from Andrea Ameen, Chief Executive Officer of Everwood Reserve Properties, LLC, for assistance with infrastructure costs related to the development of a proposed assisted living and memory care facility.

Everwood Reserve Properties, LLC proposes to develop approximately 7.12 acres located at 13011 Medical Complex Dr., Tomball, Texas 77375. The development will consist of two 10,200 square feet units that will serve a total of 32 residents with 16 bedrooms each. The estimated capital investment for the project is just under \$8.4 million.

The eligible infrastructure improvements include water, sanitary sewer, storm drainage, electric utilities and related site improvements totaling approximately \$832,332.00.

Targeted infrastructure that will promote the development and expansion of business enterprise is a permissible project as outlined in Texas Economic Development Legislation. If this project is approved, it will go to the Tomball City Council for final approval by resolution at two separate readings.

An economic impact analysis is included with the agreement to show the impact of this project on Tomball's economy. Per the analysis, the 5-year net benefit of this project on Tomball's economy is \$184,403.00.

If the agreement between the TEDC and Everwood Reserve Properties, LLC is approved as a Project of the Corporation, the grant funding amount will not exceed \$54,102.00, based on 6.5% of the actual expenditures for the eligible infrastructure improvements.