

# City Council Meeting

## Agenda Item

### Data Sheet

Meeting Date: September 2, 2025

**Topic:**

Approve the Tomball Economic Development Corporation (TEDC) Fiscal Year 2025-2026 Budget.

**Background:**

In accordance with the Texas Development Corporation Act and the TEDC Bylaws, the TEDC is required to prepare and submit an annual budget of expected revenues and proposed expenditures to the City Council for final approval. This process ensures transparency, fiscal accountability, and alignment of TEDC resources with the City's economic development priorities.

The TEDC budget serves as the Corporation's financial and operational roadmap for the upcoming fiscal year, outlining projected sales tax revenues and planned expenditures related to business recruitment, retention, infrastructure improvements, workforce development, marketing, and administrative operations.

The Fiscal Year 2025–2026 TEDC Budget includes a significant commitment of resources toward priority projects. At the request of the City of Tomball, the budget allocates an additional \$500,000 toward debt service for the Southside Sewer Treatment Plant and sets aside \$2.3 million for property acquisition to support future development opportunities. The budget does not include an additional \$1 million request for the Main Street/FM 2920 Utility Relocations this year. The TEDC has already committed \$1 million to this project, and any further allocations will require separate requests in the future.

On August 19, 2025, the TEDC Board of Directors formally reviewed and unanimously approved the Fiscal Year 2025–2026 budget. The adopted budget reflects the Corporation's continued commitment to prudent financial stewardship while strategically investing in projects and initiatives that strengthen Tomball's competitive position in the region. Submission of this budget to the City Council represents the final step in the statutory approval process before implementation on October 1, 2025, the beginning of the new fiscal year.

**Origination:** Tomball Economic Development Corporation Board of Directors

**Recommendation:** Approval of the Fiscal Year 2025-2026 TEDC Budget

**Party(ies) responsible for placing this item on agenda:** Kelly Violette

**FUNDING (IF APPLICABLE)**

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: \_\_\_\_\_ No: \_\_\_\_\_ If yes, specify Account Number: # \_\_\_\_\_

If no, funds will be transferred from account # \_\_\_\_\_ To account # \_\_\_\_\_

Signed \_\_\_\_\_ Approved by \_\_\_\_\_

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Staff Member-TEDC	Date
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Executive Director-TEDC	Date
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