

City Council Meeting Agenda Item Data Sheet

Meeting Date: January 15, 2024

Topic:

Consideration to approve a Professional Services Agreement for expenses incurred relating to the Graylou Grove Public Improvement District (PID 15) and authorize the City Manager to execute.

Background:

FLS Development, LLC is pursuing to develop a 43.149-acre mixed use development located on the on Hufsmith-Kohrville Road (at Medical Complex Drive). As part of the development, FLS Development, LLC desires to establish a Public Improvement District.

Following the Public Hearing for the advisability of the Public Improvement District, staff is requesting a Professional Services Agreement be approved to ensure payment for expenses incurred to the City relating to the establishing the PID including fees for legal review and preparation of all required legal documents and the creation of the development agreement.

Origination: Project Management

Recommendation:

Staff recommends authoring the City Manager to execute a Professional Services Agreement with FLS Development, LLC.

Party(ies) responsible for placing this item on agenda: Meagan Mageo, Project Manager

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: # _____

If no, funds will be transferred from account # _____ To account # _____

Signed Meagan Mageo Approved by _____
Staff Member Date City Manager Date