, 2021

The Honorable Mayor and City Council City of Tomball 401 West Market Street Tomball, Texas 77375

Re: Letter of Agreement for Acceptance of Real Property Transfer of the "Green Street" Property

Dear Mayor and Councilmembers:

The City of Tomball (the "City") has indicated its desire and intent to transfer certain real property to the Tomball Economic Development Corporation (the "TEDC"). The real property to be transferred, which is more particularly described in the deed attached to this Letter of Agreement as "Exhibit A", was gifted to the City on October 22, 1985 (the "Property"). The City now believes that if the Property were to be transferred to the TEDC, then the Property would be better used by the TEDC to further the purposes of the TEDC. **The TEDC hereby agrees to receive from the City the transfer of the Property under the following conditions:**

- 1. The TEDC agrees to receive the Property through Special Warranty Deed;
- 2. The TEDC shall use the Property solely to further the purposes of the TEDC; and,
- **3.** Should the TEDC see fit to sell or transfer the Property to any person or entity in furtherance of the TEDC's purposes, then the TEDC shall provide written notice of such sale or transfer.

If the above terms and conditions are acceptable to the City, please have an authorized officer of the City sign below acknowledging the City's agreement and return this Letter of Agreement to the undersigned. Upon receipt of this signed Letter of Agreement, the TEDC's Treasurer, or authorized representative, will be directed to finalize the transfer of the Property and to perform all tasks and to execute all documents related to such transfer.

Yours very truly,

AGREED AND ACCEPTED: CITY OF TOMBALL, TEXAS

Gretchen Fagan, Mayor

ATTEST:

Steven Vaughan, Vice President, TEDC

Doris Speer, City Secretary

EXHIBIT A – Description of Property (Deed, October 1985)

HOWARD H. KLEIN MILTON E. HAVLICK, JR. GEORGE W. COVINGTON

VICTORIA H. GALLAGHER

KLEIN, HAVLICK & COVINGTON

ATTORNEYS AT LAW 1427 KEEFER ROAD TOMBALL, TEXAS 77375

TELEPHONE AREA CODE 713 351-7181

November 4, 1985

Ms. Kathy Morgan City Secretary City of Tomball 401 W. Market Street Tomball, Texas 77375

> RE: Donation by AUDREY REED to the City of Tomball of Lot 33, Block 70, Tomball Townsite, Harris County, Texas

Dear Kathy:

Enclosed herewith, for your permanent files, is the Warranty Deed as referenced above which has been filed in the Real Property Records of Harris County, Texas, under Clerk's File No. K267803, and Film Code No. 030-62-1711. As this is the original instrument, please take steps to safeguard it as such.

Sincerely yours,

GEORGE W. COVINGTON

GWC:dm

Enclosure

cc: Ms. Linda Browning Tax Assessor-Collector City of Tomball

> Mrs. Audrey Reed 248 Harkness Houston, Texas 77022

> Mr. Lee Tipton, Mayor City of Tomball

K267803

10/30/85 00141389 K267803 \$ 5.00

WARRANTY GIFT DEED

030-62-1711

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THE	STATE	OF	TEXAS	S						
					KNOW	ALL	MEN	BY	THESE	PRESENTS:
COUN	TY O	F I	HARRIS	S						

THAT I, AUDREY REED, a Widow, Individually, as sole heir, and as Independent Executrix of the Estate of JAMES C. REED, of 248 Harkness, Houston, Texas 77022, County of Harris, State of Texas, hereinafter called "GRANTOR", for and in consideration of the sum of ONE AND NO/100 DOLLAR (\$1.00) and other good and valuable consideration, in cash paid by the City of Tomball, a Texas Municipal Corporation, with a mailing address of 401 West Market Street, Tomball, Texas, 77375, hereinafter called "GRANTEE", the receipt of which is hereby acknowledged, has GIVEN, SOLD, and CONVEYED, and by these presents, does hereby GIVE, SELL, and CONVEY unto the said Grantee, that certain tract or parcel of land lying and being in the County of Harris, State of Texas, being more particularly described as follows, to-wit:

Lot Thirty-Three (33) in Block Seventy (70) of Revised Map of Tomball, an addition in Harris County, Texas, according to the map or plat thereof, recorded in Volume 4, Page 25, of the Map Records of Harris County, Texas.

This conveyance is made by Grantor and accepted by Grantee subject to all valid and subsisting conditions, covenants, restrictions, reservations, exceptions, rights-of-way and easements of record and all laws, regulations and restrictions, including building and zoning ordinances, of municipal or other governmental authorities applicable to and enforceable against the above-described premises.

TO HAVE AND TO HOLD the above-described premises, together with all and singular the rights and appurtenances thereto in anywise belonging, unto the said Grantee, its successors and assigns forever; and we do hereby bind ourselves, our heirs, executors and administrators to WARRANT and FOREVER DEFEND, all and singular, the said premises unto the said Grantee, its successors and assigns, against every person whomsoever lawfully

claiming or to claim the same or any part thereof. EXECUTED this _____ day of ____ HN , 1985.

Teed 107 AUDREY REED

030-62-1712

THE STATE OF TEXAS COUNTY OF HARRIS

This instrument was acknowledged before me on this 22md day of When, 1985, by AUDREY REED, Individually, as sole heir, and as Independent Executrix of the Estate of JAMES C. REED.

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NOTARY PUBLIC STATE OF

Notary's Printed Name: JOAN M. WARE Notary Public in and for State of Texas My Commission Expires February 08, 1987 My Commission Expires:

STATE OF TEXAS COUNTY OF HARRIS

I hereby certify that this instrument was FILED in File Number Sequence on the data and at the time stamped hereon by me; and was duly RECORDED, in the Official Public Records of Real Property of Harris County, Texas on

OCT 3 0 1985



te Kodchenner COUNTY CLERK, HARRIS COUNTY, TEXAS FILED FOR RECORD 8:30 A.M.

OCT 3 0 1985

Juita Rodehean County Clerk, Harris County, Texas

RETURN TO GEORGE COVINGTON KLEIN, HAVLICK & COVINGTON 1427 KEEFER ROAD TOMBALL, TEXAS 77375