

# FY 2026 TEDC BUDGET WORKSHOP



# Strategic Focus Areas

Proposed Budget is designed to accomplish the goals outlined in the TEDC's Strategic Plan.



1.

BUSINESS RETENTION &  
EXPANSION (BRE)



2.

ATTRACTION &  
RECRUITMENT



3.

DEVELOPMENT/  
REDEVELOPMENT OF  
OLD TOWN



4.

EDUCATION &  
WORKFORCE  
DEVELOPMENT




5.

OPERATIONS

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# Budget Schedule

- CoT/TEDC Workshop 8/4/2025
  - TEDC Board Meeting (Draft Budget) 8/19/2025
  - CoT/TEDC Workshop & Approval 9/2/2025
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# Major Items Proposed in FY 26 Budget

## Administrative

- Transition from Quickbooks to Incode system (city system)
- Proposed 3% Cost of Living Adjustment (total \$13,609)
- Insurance: \$93,000 (surety bonding fees and insurance premiums including General Liability, Errors & Omissions, and Property)

# Major Items Proposed in FY 26 Budget

- City Debt Service:
  - CoT Request: additional \$500,000 for Southside Sewer Treatment Plant Expansion (increase from \$1,000,000)
    - Current Annual Debt Service: \$1,769,535
    - FY 26 Proposed: \$2,270,635
- Project Grants:
  - Committed funds: \$5,018,381
    - Includes: Main Street Utility Relocations (\$1 million) and Tree Upsizing (\$1.5 million)
  - New Project Grants: \$1,000,000
  - COT Property Request: \$2,300,000
  - Total: \$8,318,381
- Property Acquisition: \$1,000,000
- Old Town Projects: \$700,000 (carryover for alley amenities)
- South Live Oak: \$500,000
- Tomball Legacy Square: \$3,000,000 (final design & maintenance/repairs)
- Summer Youth Employment Program: \$250,000

# COT Funding Requests for Discussion

- City Debt Service & Projects
  - Additional Reoccurring Debt Service Contribution: \$500,000
  - Property Acquisition: \$2,300,000
  - Main Street Utility Relocations: additional \$1 million
    - Not included in proposed FY 26 Budget

Total: \$3.8 million



QUESTIONS?