

# City Council Meeting

## Agenda Item

### Data Sheet

Meeting Date: April 21, 2025

**Topic:**

Approve Resolution No. 2025-16, A Resolution by the City Council of the City of Tomball, Texas, Authorizing Publication of Notice of Intention to Issue Certificates of Obligation; Approving the Preparation of a Preliminary Official Statement; And Approving Other Matters Incidental Thereto

**Background:**

As part of the ongoing Capital Improvement Program, the City identified the need to issue additional debt for key infrastructure projects in Fiscal Year 2024-2025. The planned issuance includes funding for water and sewer projects. The bond issuance will provide \$30,000,000 in proceeds to use for project expenditures.

In order to meet statutory timelines, the Notice of Intent resolution is scheduled for City Council consideration on April 21, with the issuance ordinance scheduled for June 16. Please note that the Notice of Intent is the first step in the debt issuance process. It establishes the maximum amount for the issuance but does not obligate the City to issue debt.

**Origination:** Finance

**Recommendation:**

Approve Resolution No. 2025-16 – Notice of Intent to Issue Certificates of Obligation, Series 2025

**Party(ies) responsible for placing this item on agenda:** Jessica Rogers, Assistant City Manager

**FUNDING (IF APPLICABLE)**

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: \_\_\_\_\_ No: \_\_\_\_\_ If yes, specify Account Number: # \_\_\_\_\_

If no, funds will be transferred from account: # \_\_\_\_\_ To Account: # \_\_\_\_\_

**Signed:** Jessica Rogers 4/11/2025 **Approved by:** \_\_\_\_\_  
Staff Member Date City Manager Date