

**Regular City Council**  
**Agenda Item**  
**Data Sheet**

**Meeting Date:** September 3, 2024

**Topic:**

Consideration and possible action to approve, as a Project of the Tomball Economic Development Corporation, an agreement with Walsh Alliance, LLC dba Walsh & Albert Company, Ltd., to make direct incentives to, or expenditures for, the creation or retention of primary jobs associated with the development of its corporate headquarters to be located at 2401 S Persimmon Street, Tomball, Texas 77375. The estimated amount of expenditures for such Project is and amount not to exceed \$165,000.00.

**Background:**

All expenditures of the Tomball Economic Development Corporation (TEDC) sales tax revenue must first be approved as a "Project." At its meeting on August 13, 2024, the TEDC Board of Directors did take formal action to approve, as a Project of the TEDC, an agreement with Walsh Alliance, LLC dba Walsh & Albert Company, Ltd., for the creation or retention of primary jobs associated with the development of its corporate headquarters to be located at 2401 S Persimmon Street, Tomball, Texas 77375. The City Council of Tomball has final approval authority over all projects and agreements of the TEDC.

**Origination:** Tomball Economic Development Corporation Board of Directors

**Recommendation:** Staff recommends approval of the proposed Performance Agreement with Walsh Alliance, LLC dba Walsh & Albert Company, Ltd.

**Party(ies) responsible for placing this item on agenda:** Kelly Violette

**FUNDING (IF APPLICABLE)**

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes:  No:  If yes, specify Account Number: # Project Grants

If no, funds will be transferred from account # \_\_\_\_\_ To account # \_\_\_\_\_

Signed _____		Approved by _____	
Staff Member-TEDC	Date	Executive Director-TEDC	Date