

# TOMBALL

ECONOMIC DEVELOPMENT CORP.

**TO:** Honorable Mayor and City Council

**FROM:** Kelly Violette  
Executive Director

**MEETING DATE:** September 3, 2024

**SUBJECT:** Walsh Alliance, LLC dba Walsh & Albert Company, Ltd

**ITEM TYPE:** Action

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Walsh Alliance, LLC dba Walsh & Albert Company, Ltd is a family-owned sheet metal manufacturing company that fabricates and installs commercial HVAC ductwork. Walsh & Albert Company has been in business since 1982 at its current location at 19300 Oil Center Blvd, Houston, Texas 77073.

Walsh & Albert Company along with its related company, Metal Zinc, will construct an approximately 196,500 square foot office/warehouse facility on 17.67 acres in the Tomball Business & Technology Park.

Walsh & Albert Company will lease approximately 64,900 square feet of manufacturing and office space within the building. The remaining space will be leased and occupied by Metal Zinc.

Walsh & Albert Company proposes to relocate 250 full-time employees and create 80 new jobs in conjunction with the relocation. The estimated capital investment of this project is over \$5,000,000.00.

An economic impact analysis is included with the agreement to show the impact of this project on Tomball's economy. Per the analysis, the 5-year net benefit of this project on Tomball's economy is \$383,517.00. The proposed incentive is \$165,000.00, based upon \$500.00 per job relocated/created.