

City Council Meeting

Agenda Item

Data Sheet

Meeting Date: _____

Topic:

Approve Resolution No. 2024-31, a Resolution of the City of Tomball, Texas, Adopting and Ratifying the City of Tomball’s Investment Policy, as set forth in the City’s Administrative Policy No. 13, entitled “Investment Policy”

Background:

Administrative Policy No. 13 – Investment Policy identifies those types of investments into which the City may place its funds. The City’s policy is required by the Texas Public Funds Investment Act (PFIA). An additional provision of the PFIA requires that the governing body review and adopt the policy by resolution. The changes made to the Investment Policy are minor and do not change the policy as a whole.

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Origination: Finance

Recommendation:

Staff recommends approval of Resolution No. 2024-31, adopting and ratifying the City of Tomball’s Investment Policy pursuant to the Texas Public Funds Investment Act.

Party(ies) responsible for placing this item on agenda: Jessica Rogers, Assistant City Manager

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: # _____

If no, funds will be transferred from account: # _____ To Account: # _____

Signed: Jessica Rogers, ACM 08/22/2024 **Approved by:** David Esquivel 08/29/2024
Staff Member Date City Manager Date