

TO: Honorable Mayor and City Council

FROM: Kelly Violette

Executive Director

MEETING DATE: September 3, 2024

SUBJECT: Metal Zinc Manufacturing, LLC

ITEM TYPE: Action

Metal Zinc Manufacturing is a family-owned light gauge metal products manufacturer that has been in business since 2015 and is currently located at 19408 Kenswick Drive, Houston, Texas 77338-8147.

Metal Zinc Manufacturing along with its related company, Walsh & Albert Company, will construct an approximately 196,500 square foot office/warehouse facility on 17.67 acres in the Tomball Business & Technology Park. Metal Zinc Manufacturing will lease approximately 131,600 square feet of manufacturing and office space within the building. The remaining space will be leased and occupied by Walsh & Albert Company.

Metal Zinc Manufacturing proposes to relocate 130 full-time employees and create 30 new jobs in conjunction with the relocation. The estimated capital investment of this project is over \$10,000,000.00.

An economic impact analysis is included with the agreement to show the impact of this project on Tomball's economy. Per the analysis, the 5-year net benefit of this project on Tomball's economy is \$357,004.00. The proposed incentive is \$80,000.00, based upon \$500.00 per job relocated/created.