## **AGREEMENT**

THE STATE OF TEXAS 

\$ KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF HARRIS 
\$

This Agreement (the "Agreement") is made and entered into by and between the **Tomball Economic Development Corporation**, an industrial development corporation created pursuant to Tex. Rev. Civ. Stat. Ann. Art. 5190.6, Section 4B, located in Harris County, Texas (the "TEDC"), and **TCG Capital, LLC** (the "Company"), 9303 Stratford Place, Tomball, TX 77375.

## WITNESSETH:

WHEREAS, it is the established policy of the TEDC to adopt such reasonable measures from time-to-time as are permitted by law to endeavor to attract industry, create and retain primary jobs, expand the growth of the City of Tomball (the "City"), and thereby enhance the economic stability and growth of the City; and

WHEREAS, the Company owns and operates a 44,000 square-foot indoor sports facility located at 19220 Theis Ln., Tomball, Texas 77375 and has purchased an adjacent 3-acre tract (the "Property"), more particularly described in Exhibit "A," attached hereto and made a part hereof; and

WHEREAS, the Company plans to expend Five Hundred and Thirty-Five Thousand Dollars (\$535,000) to construct a 100-stall parking lot expansion and related site and drainage improvements (the "Improvements") on the site; and

WHEREAS, the Company also proposes to create two (2) new full-time employment positions in Tomball in conjunction with the expansion of its business operations on the Property; and

WHEREAS, the TEDC agrees to provide to the Company the sum of Twenty-Six Thousand Seven Hundred and Fifty Dollars (\$26,750.00), or an amount equal to up to five percent (5%) of actual construction costs if less than the sum stated above, to assist in the construction of infrastructure necessary to promote and develop new business enterprises on the Property; and

WHEREAS, the Company has agreed, in exchange and as consideration for the funding, to satisfy and comply with certain terms and conditions; and

**NOW, THEREFORE**, in consideration of the premises and the mutual benefits and obligations set forth herein, including the recitals set forth above, the TEDC and the Company agree as follows:

Ι.

The Company covenants and agrees that it will operate and maintain the proposed business on the Property for a term of at least five (5) years and will create two (2) additional full-time positions at the Property. In conjunction with the development of the Property, the Company further agrees to construct the Improvements contemplated by this Agreement, in accordance with the requirements of the ordinances of the City and the plans and specifications approved by the City. The Company further represents and agrees that it will certify the costs of the construction of such Improvements to the TEDC prior to construction.

Construction of the Improvements on the Property must commence within 180 days from the date of this Agreement (the "Start Date"), and the Company shall notify the TEDC of such Start Date. The construction of the Improvements to the Property, including construction of the Infrastructure Improvements, shall be completed, and all necessary occupancy permits from the City shall be obtained within eighteen (18) months from the Effective Date of this agreement. Extensions of these deadlines due to extenuating circumstances or uncontrollable delay may be granted by the Board of Directors of the TEDC at its sole discretion.

3.

The Company further covenants and agrees that the Company or any owner or leasee of the Improvements does not and will not knowingly employ an undocumented worker. An "undocumented worker" shall mean an individual who, at the time of employment, is not (a) lawfully admitted for permanent residence to the United States; or (b) authorized under the law to be employed in that manner in the United States.

4.

In consideration of the Company's representations, promises, and covenants, TEDC agrees to reimburse the Company for the actual cost of the Improvements up to the amount of Twenty-Six Thousand Seven Hundred and Fifty Dollars (\$26,750.00), or an amount equal to up to five percent (5%) of actual construction costs if less than the sum stated above. The TEDC agrees to reimburse the Company for such amount within thirty (30) days of receipt of a letter from the Company requesting such payment and including: (a) certification of the costs of constructing the Infrastructure Improvements; (b) a copy of the City's occupancy permit for the Improvements to the Property; (c) verification from the City acknowledging that all necessary

plats, permits, plans, and specifications have been received, reviewed, and approved; (d) certification that the Infrastructure Improvements have been constructed in accordance with the approved plans and specifications; and (e) an affidavit stating that all contractors and subcontractors providing work and/or materials in the construction of the Infrastructure Improvements have been paid and any and all liens and claims regarding such work have been released.

5.

It is understood and agreed by the parties that, in the event of a default by the Company on any of its obligations under this Agreement, the Company shall reimburse the TEDC the full amount paid to the Company by the TEDC, with interest at the rate equal to the 90-day Treasury Bill plus one-half percent (½%) per annum, within thirty (30) days after the TEDC notifies the Company of the default. It is further understood and agreed by the parties that if the Company, or any owner or lessee of the Improvements, is convicted of a violation under 8 U.S.C. Section 1324a(f), the Company will reimburse the TEDC the full amount paid to the Company, with interest at the rate equal to the 90-day Treasury Bill plus one-half percent (½%) per annum, within thirty (30) days after the TEDC notifies the Company of the violation.

The Company shall also reimburse the TEDC for any and all reasonable attorney's fees and costs incurred by the TEDC as a result of any action required to obtain reimbursement of such funds. Such reimbursement shall be due and payable thirty (30) days after the Company receives written notice of default.

6.

This Agreement shall inure to the benefit of and be binding upon the TEDC and the Company, and upon the Company's successors and assigns, lessees, affiliates, and subsidiaries,

and shall remain in force whether the Company sells, leases, assigns, or in any other manner disposes of, either voluntarily or by operation of law, all or any part of the Property and the agreements herein contained shall be held to be covenants running with the Property for so long as this Agreement, or any extension thereof, remains in effect.

7.

Any notice provided or permitted to be given under this Agreement must be in writing and may be served by (i) depositing the same in the United States mail, addressed to the party to be notified, postage prepaid, registered or certified mail, return receipt requested; or (ii) by delivering the same in person to such party; or (iii) by overnight or messenger delivery service that retains regular records of delivery and receipt; or (iv) by facsimile; provided a copy of such notice is sent within one (1) day thereafter by another method provided above. The initial addresses of the parties for the purpose of notice under this Agreement shall be as follows:

If to City: Tomball Economic Development Corporation

401 W. Market Street Tomball, Texas 77375

Attn: President, Board of Directors

If to Company: TCG Capital, LLC

9303 Stratford Place Tomball, Texas 77375

Attn: Jorge Campos

TCG Capital, LLC, Managing Member

8.

This Agreement shall be performable and enforceable in Harris County, Texas, and shall be construed in accordance with the laws of the State of Texas.

9.

Except as otherwise provided in this Agreement, this Agreement shall be subject to change, amendment or modification only in writing, and by the signatures and mutual consent of the parties hereto.

10.

The failure of any party to insist in any one or more instances on the performance of any of the terms, covenants or conditions of this Agreement, or to exercise any of its rights, shall not be construed as a waiver or relinquishment of such term, covenant, or condition, or right with respect to further performance.

11.

This Agreement shall bind and benefit the respective Parties and their legal successors and shall not be assignable, in whole or in part, by any party without first obtaining written consent of the other party.

12.

In the event any one or more words, phrases, clauses, sentences, paragraphs, sections, or other parts of this Agreement, or the application thereof to any person, firm, corporation, or circumstance, shall be held by any court of competent jurisdiction to be invalid or unconstitutional for any reason, then the application, invalidity or unconstitutionality of such words, phrases, clauses, sentences, paragraphs, sections, or other parts of this Agreement shall be deemed to be independent of and severable from the remainder of this Agreement, and the validity of the remaining parts of this Agreement shall not be affected thereby.

this	day of	2024 (the "Effective Date").
		TCG Capital, LLC
		By:
		Name: Jorge Campos
		Title: Managing Member
ATTES	T:	
By:		
Name:		
Title:		
		TOMBALL ECONOMIC DEVELOPMENT CORPORATION
		COMORATION
		By:
		Name:
ATTES	T:	Tide. <u>Tresident, Beard of Birectors</u>
D		
By: Name:		
-	Secretary, Board of Direct	ors
		ACKNOWLEDGMENT
THE ST	TATE OF TEXAS §	
	§	
COUNT	ΓY OF HARRIS §	
	y Jorge Campos, Managi	owledged before me on the day of ing Member, TCG Capital, LLC., for and on behalf of said
Compan	.y.	
		N. A. D. H. C. A. C. A. C. C.
		Notary Public in and for the State of Texas
		My Commission Expires:

## ACKNOWLEDGMENT

THE STATE OF TEXAS	§
COUNTY OF HARRIS	§ §
This instrument was	acknowledged before me on the day of
2024, by	, President of the Board of Directors of the Tomball
Economic Development Con	rporation, for and on behalf of said Corporation.
	Notary Public in and for the State of Texas
(SEAL)	My Commission Expires:
(SEAL)	

## Exhibit A Legal Description of Property

Legal Information: TR 1A BLK 1 SWINGHAMMER HAUCK



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