

# TOMBALL ECONOMIC DEVELOPMENT CORPORATION

## MEMORANDUM

**TO:** TEDC Board of Directors

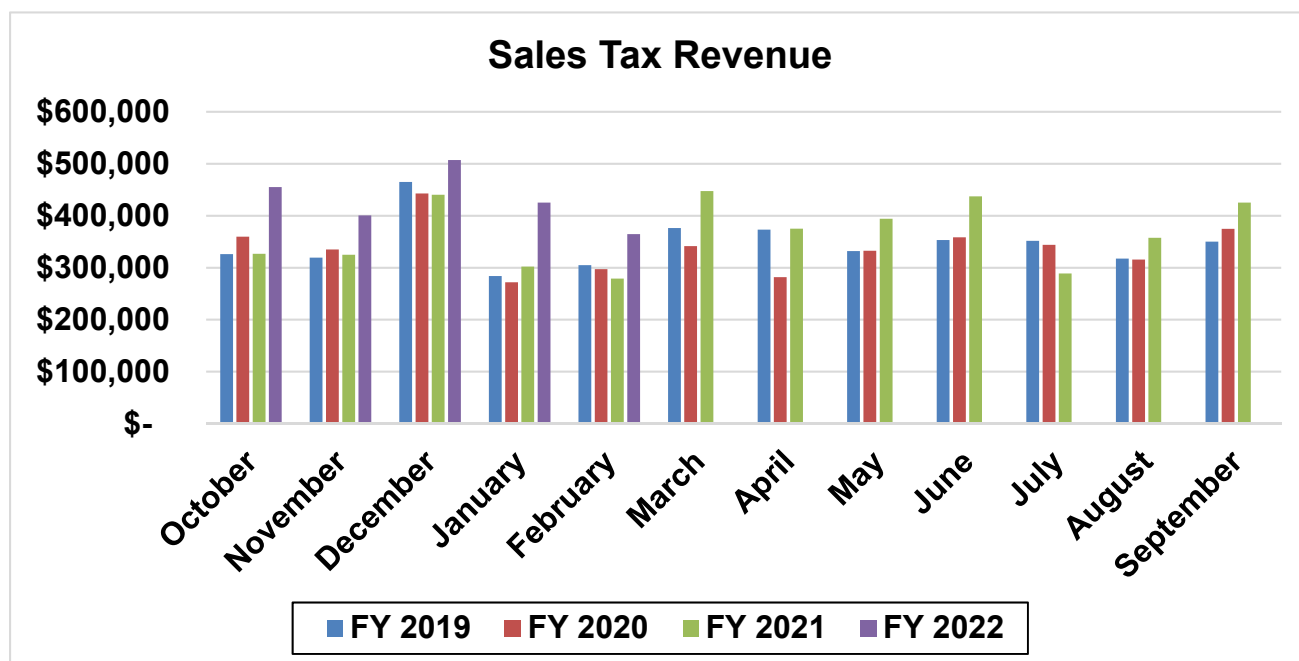
**FROM:** Katherine DuBose, Finance Director

**SUBJECT:** Financial Information for Quarter Ending March 31, 2022

**DATE:** May 9, 2022

Attached is the financial information for the quarter ending March 31, 2022 for the Tomball Economic Development Corporation.

Total year-to-date (YTD) revenues were \$3,981,377, which was \$1,752,377 greater than the budgeted amount of \$2,229,000. YTD sales tax revenues were \$2,152,521, which was \$102,521 greater than the budgeted amount of \$2,050,000. For fiscal year to date, sales tax revenues are up 28.4% over the previous year on an accrual basis. Since the March sales tax allocation has not been received as of the date of this report, five (5) months of sales tax collections are included in sales tax revenues. Investment income was \$173,326, which was \$1,674 less than expected for the quarter YTD.



Total administrative expenses for the quarter YTD were \$266,131, which was \$65,835 less than the budgeted amount of \$331,966. Indirect Economic Development costs for the quarter YTD were \$217,924, which was \$127,058 less than the budgeted amount of \$344,982.

Included in the financial information is a schedule of active project grants, which assists with tracking of TEDC grant commitments. The schedule is updated as project grants are added and prior commitments are paid. As of March 31, 2022, the TEDC had outstanding commitments for Board Approved Grants of \$2,271,532.

The Quarterly Investment Report is also included, which lists the details of the TEDC's investment portfolio. As of March 31, 2022, TEDC's cash and cash equivalents totaled over \$13.8 million. Additionally, TEDC held securities with a total market value of \$6,991,091 as of March 31, 2022.

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05/04/22

Accrual Basis

# Tomball Economic Development Corporation Profit & Loss Budget vs. Actual

October 2021 through March 2022

	Oct '21 - Mar 22	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
Miscellaneous	600.00			
Sales of Business Park Property	1,646,929.61			
Grants	8,000.00	8,000.00		100.0%
Sales Tax	2,152,521.18	4,100,000.00	-1,947,478.82	52.5%
Interest	173,326.18	350,000.00	-176,673.82	49.5%
<b>Total Income</b>	<b>3,981,376.97</b>	<b>4,458,000.00</b>	<b>-476,623.03</b>	<b>89.3%</b>
<b>Gross Profit</b>	<b>3,981,376.97</b>	<b>4,458,000.00</b>	<b>-476,623.03</b>	<b>89.3%</b>
<b>Expense</b>				
Administrative Expenditures				
Salaries and Benefits				
Benefits-Coordinator	10,242.35	22,077.00	-11,834.65	46.4%
Salary-Coordinator	27,496.00	58,789.00	-31,293.00	46.8%
Overtime	20.55	3,000.00	-2,979.45	0.7%
Benefits-Admin. Asst.	13,235.86	18,529.00	-5,293.14	71.4%
Wages-Admin. Asst.	12,295.72	38,000.00	-25,704.28	32.4%
Salary-Executive Director	61,085.99	134,533.00	-73,447.01	45.4%
Salary- Assistant Director	42,313.01	89,892.00	-47,578.99	47.1%
Benefits-Executive Director	21,586.97	47,340.00	-25,753.03	45.6%
Benefits- Assistant Director	22,349.38	45,972.00	-23,622.62	48.6%
<b>Total Salaries and Benefits</b>	<b>210,625.83</b>	<b>458,132.00</b>	<b>-247,506.17</b>	<b>46.0%</b>
Other Personnel Expenditures				
Auto Allowance-Assistant Dir	3,000.00	6,000.00	-3,000.00	50.0%
Phone Allowance- Assistant Dir	450.00	900.00	-450.00	50.0%
Phone Allow.-Exec. Dir.	450.00	900.00	-450.00	50.0%
Auto Allowance-Exec. Director	5,400.00	10,800.00	-5,400.00	50.0%
Dues and Subscriptions	3,404.55	10,000.00	-6,595.45	34.0%
Seminar/Conference Registration	1,050.00	18,000.00	-16,950.00	5.8%
Travel and Training	7,099.41	30,000.00	-22,900.59	23.7%
Local Travel Expense		500.00	-500.00	
<b>Total Other Personnel Expenditures</b>	<b>20,853.96</b>	<b>77,100.00</b>	<b>-56,246.04</b>	<b>27.0%</b>
Service and Supply Expenditures				
Insurance	297.08	15,000.00	-14,702.92	2.0%
Contract Administrative Service	12,500.00	25,000.00	-12,500.00	50.0%
Bank Charges & Postage	1,413.64	3,500.00	-2,086.36	40.4%
Computer Equip. and Maint.	2,382.25	5,000.00	-2,617.75	47.6%
Communications Services	1,736.78	5,200.00	-3,463.22	33.4%
Legal Fees	3,788.50	40,000.00	-36,211.50	9.5%
Lease Expense-GTACC	10,663.65	25,000.00	-14,336.35	42.7%
Office Supplies	1,869.25	10,000.00	-8,130.75	18.7%
<b>Total Service and Supply Expenditures</b>	<b>34,651.15</b>	<b>128,700.00</b>	<b>-94,048.85</b>	<b>26.9%</b>
<b>Total Administrative Expenditures</b>	<b>266,130.94</b>	<b>663,932.00</b>	<b>-397,801.06</b>	<b>40.1%</b>

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Accrual Basis

# Tomball Economic Development Corporation Profit & Loss Budget vs. Actual

October 2021 through March 2022

	Oct '21 - Mar 22	Budget	\$ Over Budget	% of Budget
<b>Indirect Economic Development</b>				
Economic Impact Model License	4,561.00	4,565.00	-4.00	99.9%
Promotional Items	4,714.78	6,500.00	-1,785.22	72.5%
Printing	495.50	6,500.00	-6,004.50	7.6%
Event Sponsorships	5,300.00	29,000.00	-23,700.00	18.3%
Chamber Guide		8,400.00	-8,400.00	
Marketing	62,800.00	100,000.00	-37,200.00	62.8%
Website and GIS	12,100.00	20,000.00	-7,900.00	60.5%
Professional Services	125,559.65	500,000.00	-374,440.35	25.1%
Miscellaneous	2,393.35	15,000.00	-12,606.65	16.0%
<b>Total Indirect Economic Development</b>	<b>217,924.28</b>	<b>689,965.00</b>	<b>-472,040.72</b>	<b>31.6%</b>
<b>City Debt Service</b>				
Medical Complex/Persimmon	222,222.00	222,222.00		100.0%
Business Park Infrastructure	473,356.25	537,663.00	-64,306.75	88.0%
Southside Utility Ext.(2/15/22)	370,000.00	370,000.00		100.0%
<b>Total City Debt Service</b>	<b>1,065,578.25</b>	<b>1,129,885.00</b>	<b>-64,306.75</b>	<b>94.3%</b>
<b>Grants, Loans &amp; Other Exp.</b>				
South Live Oak Redevelopment	865.71	4,000,000.00	-3,999,134.29	0.0%
Old Town Facade Grants- Prior Y	88,357.85	200,000.00	-111,642.15	44.2%
Old Town Facade Grants- Current		250,000.00	-250,000.00	
Businesss Park Expenses	77,295.93	300,000.00	-222,704.07	25.8%
Sales Tax Reimb.Grants (380)		55,000.00	-55,000.00	
Business Imp. Grants- Prior Yr.	90,689.96	255,850.00	-165,160.04	35.4%
Business Imp. Grants- Curr. Yr.	26,253.21	350,000.00	-323,746.79	7.5%
Project Grants	180,788.40	2,500,000.00	-2,319,211.60	7.2%
Property Acquisition		2,500,000.00	-2,500,000.00	
Grants, Loans & Other Exp. - Other	491.80			
<b>Total Grants, Loans &amp; Other Exp.</b>	<b>464,742.86</b>	<b>10,410,850.00</b>	<b>-9,946,107.14</b>	<b>4.5%</b>
<b>Total Expense</b>	<b>2,014,376.33</b>	<b>12,894,632.00</b>	<b>-10,880,255.67</b>	<b>15.6%</b>
<b>Net Ordinary Income</b>	<b>1,967,000.64</b>	<b>-8,436,632.00</b>	<b>10,403,632.64</b>	<b>-23.3%</b>
<b>Net Income</b>	<b>1,967,000.64</b>	<b>-8,436,632.00</b>	<b>10,403,632.64</b>	<b>-23.3%</b>

**Tomball Economic Development Corporation**  
**Profit & Loss Prev Year Comparison**  
**October 2021 through March 2022**

	Oct '21 - Mar 22	Oct '20 - Mar 21	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
Income				
Miscellaneous	600.00	0.00	600.00	100.0%
Sales of Business Park Property	1,646,929.61	662,746.75	984,182.86	148.5%
Grants	8,000.00	16,000.00	-8,000.00	-50.0%
Sales Tax	2,152,521.18	2,087,146.32	65,374.86	3.1%
Interest	173,326.18	177,161.82	-3,835.64	-2.2%
<b>Total Income</b>	<b>3,981,376.97</b>	<b>2,943,054.89</b>	<b>1,038,322.08</b>	<b>35.3%</b>
<b>Gross Profit</b>	<b>3,981,376.97</b>	<b>2,943,054.89</b>	<b>1,038,322.08</b>	<b>35.3%</b>
Expense				
Administrative Expenditures				
Salaries and Benefits				
Benefits-Coordinator	10,242.35	0.00	10,242.35	100.0%
Salary-Coordinator	27,496.00	0.00	27,496.00	100.0%
Overtime	20.55	0.00	20.55	100.0%
Benefits-Admin. Asst.	13,235.86	8,933.53	4,302.33	48.2%
Wages-Admin. Asst.	12,295.72	19,076.43	-6,780.71	-35.5%
Salary-Executive Director	61,085.99	57,989.61	3,096.38	5.3%
Salary- Assistant Director	42,313.01	40,176.14	2,136.87	5.3%
Benefits-Executive Director	21,586.97	22,346.44	-759.47	-3.4%
Benefits- Assistant Director	22,349.38	23,326.97	-977.59	-4.2%
<b>Total Salaries and Benefits</b>	<b>210,625.83</b>	<b>171,849.12</b>	<b>38,776.71</b>	<b>22.6%</b>
Other Personnel Expenditures				
Auto Allowance-Assistant Dir	3,000.00	600.00	2,400.00	400.0%
Phone Allowance- Assistant Dir	450.00	450.00	0.00	0.0%
Phone Allow.-Exec. Dir.	450.00	450.00	0.00	0.0%
Auto Allowance-Exec. Director	5,400.00	3,600.00	1,800.00	50.0%
Dues and Subscriptions	3,404.55	2,682.13	722.42	26.9%
Seminar/Conference Registration	1,050.00	2,199.00	-1,149.00	-52.3%
Travel and Training	7,099.41	0.00	7,099.41	100.0%
<b>Total Other Personnel Expenditures</b>	<b>20,853.96</b>	<b>9,981.13</b>	<b>10,872.83</b>	<b>108.9%</b>
Service and Supply Expenditures				
Insurance	297.08	0.00	297.08	100.0%
Contract Administrative Service	12,500.00	12,500.00	0.00	0.0%
Bank Charges & Postage	1,413.64	1,654.58	-240.94	-14.6%
Computer Equip. and Maint.	2,382.25	2,062.51	319.74	15.5%
Communications Services	1,736.78	1,912.67	-175.89	-9.2%
Legal Fees	3,788.50	26,484.00	-22,695.50	-85.7%
Lease Expense-GTACC	10,663.65	12,237.55	-1,573.90	-12.9%
Office Supplies	1,869.25	913.63	955.62	104.6%
<b>Total Service and Supply Expenditures</b>	<b>34,651.15</b>	<b>57,764.94</b>	<b>-23,113.79</b>	<b>-40.0%</b>
<b>Total Administrative Expenditures</b>	<b>266,130.94</b>	<b>239,595.19</b>	<b>26,535.75</b>	<b>11.1%</b>

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Accrual Basis

**Tomball Economic Development Corporation**  
**Profit & Loss Prev Year Comparison**  
**October 2021 through March 2022**

	Oct '21 - Mar 22	Oct '20 - Mar 21	\$ Change	% Change
<b>Indirect Economic Development</b>				
Economic Impact Model License	4,561.00	4,428.00	133.00	3.0%
Promotional Items	4,714.78	1,159.55	3,555.23	306.6%
Printing	495.50	1,556.72	-1,061.22	-68.2%
Event Sponsorships	5,300.00	250.00	5,050.00	2,020.0%
Area Street Maps	0.00	3,875.00	-3,875.00	-100.0%
Marketing	62,800.00	60,905.00	1,895.00	3.1%
Website and GIS	12,100.00	36,299.00	-24,199.00	-66.7%
Professional Services	125,559.65	77,770.00	47,789.65	61.5%
Miscellaneous	2,393.35	75,618.36	-73,225.01	-96.8%
<b>Total Indirect Economic Development</b>	<b>217,924.28</b>	<b>261,861.63</b>	<b>-43,937.35</b>	<b>-16.8%</b>
<b>City Debt Service</b>				
Medical Complex/Persimmon	222,222.00	222,222.00	0.00	0.0%
Business Park Infrastructure	473,356.25	467,306.25	6,050.00	1.3%
Southside Utility Ext.(2/15/22)	370,000.00	370,000.00	0.00	0.0%
<b>Total City Debt Service</b>	<b>1,065,578.25</b>	<b>1,059,528.25</b>	<b>6,050.00</b>	<b>0.6%</b>
<b>Grants, Loans &amp; Other Exp.</b>				
South Live Oak Redevelopment	865.71	0.00	865.71	100.0%
Old Town Facade Grants- Prior Y	88,357.85	0.00	88,357.85	100.0%
Businesss Park Expenses	77,295.93	34,645.12	42,650.81	123.1%
Business Imp. Grants- Prior Yr.	90,689.96	54,479.80	36,210.16	66.5%
Business Imp. Grants- Curr. Yr.	26,253.21	13,754.27	12,498.94	90.9%
Project Grants	180,788.40	29,343.50	151,444.90	516.1%
Property Acquisition	0.00	1,849,862.78	-1,849,862.78	-100.0%
Grants, Loans & Other Exp. - Other	491.80	0.00	491.80	100.0%
<b>Total Grants, Loans &amp; Other Exp.</b>	<b>464,742.86</b>	<b>1,982,085.47</b>	<b>-1,517,342.61</b>	<b>-76.6%</b>
<b>Total Expense</b>	<b>2,014,376.33</b>	<b>3,543,070.54</b>	<b>-1,528,694.21</b>	<b>-43.2%</b>
<b>Net Ordinary Income</b>	<b>1,967,000.64</b>	<b>-600,015.65</b>	<b>2,567,016.29</b>	<b>427.8%</b>
<b>Other Income/Expense</b>				
Other Income				
Other Income				
Unrealized Gains/Losses on Inv.	-275,167.86	-118,227.10	-156,940.76	-132.8%
<b>Total Other Income</b>	<b>-275,167.86</b>	<b>-118,227.10</b>	<b>-156,940.76</b>	<b>-132.8%</b>
<b>Total Other Income</b>	<b>-275,167.86</b>	<b>-118,227.10</b>	<b>-156,940.76</b>	<b>-132.8%</b>
<b>Net Other Income</b>	<b>-275,167.86</b>	<b>-118,227.10</b>	<b>-156,940.76</b>	<b>-132.8%</b>
<b>Net Income</b>	<b>1,691,832.78</b>	<b>-718,242.75</b>	<b>2,410,075.53</b>	<b>335.6%</b>

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Accrual Basis

**Tomball Economic Development Corporation**  
**Balance Sheet Prev Year Comparison**  
**As of March 31, 2022**

	Mar 31, 22	Mar 31, 21	\$ Change	% Change
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
Wells Fargo, checking	449,859.86	946,542.61	-496,682.75	-52.5%
TexasCLASS	976,644.97	975,789.50	855.47	0.1%
TexPool	12,412,365.69	7,060,879.41	5,351,486.28	75.8%
Total Checking/Savings	13,838,870.52	8,983,211.52	4,855,659.00	54.1%
Accounts Receivable				
Accounts Receivable	374,836.25	700,474.95	-325,638.70	-46.5%
Total Accounts Receivable	374,836.25	700,474.95	-325,638.70	-46.5%
Other Current Assets				
Investment Securities	6,991,091.13	9,573,707.03	-2,582,615.90	-27.0%
Total Other Current Assets	6,991,091.13	9,573,707.03	-2,582,615.90	-27.0%
Total Current Assets	21,204,797.90	19,257,393.50	1,947,404.40	10.1%
Fixed Assets				
Buildings and Improvements				
Accumulated Depreciation	-312,170.00	-104,057.00	-208,113.00	-200.0%
Buildings and Improvements - Other	4,162,267.57	4,162,267.57	0.00	0.0%
Total Buildings and Improvements	3,850,097.57	4,058,210.57	-208,113.00	-5.1%
Land	3,871,114.37	1,977,831.83	1,893,282.54	95.7%
Total Fixed Assets	7,721,211.94	6,036,042.40	1,685,169.54	27.9%
<b>TOTAL ASSETS</b>	<b>28,926,009.84</b>	<b>25,293,435.90</b>	<b>3,632,573.94</b>	<b>14.4%</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	124,381.02	1,225,738.74	-1,101,357.72	-89.9%
Total Accounts Payable	124,381.02	1,225,738.74	-1,101,357.72	-89.9%
Total Current Liabilities	124,381.02	1,225,738.74	-1,101,357.72	-89.9%
Total Liabilities	124,381.02	1,225,738.74	-1,101,357.72	-89.9%

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Accrual Basis

# Tomball Economic Development Corporation

## Balance Sheet Prev Year Comparison

As of March 31, 2022

	Mar 31, 22	Mar 31, 21	\$ Change	% Change
<b>Equity</b>				
<b>Fund Balance</b>				
Assigned Fund Balance	0.00	68,814.64	-68,814.64	-100.0%
Board Approved Grants	2,271,531.85	2,375,604.50	-104,072.65	-4.4%
Fund Balance - Other	24,838,264.19	22,770,451.77	2,067,812.42	9.1%
<b>Total Fund Balance</b>	27,109,796.04	25,214,870.91	1,894,925.13	7.5%
Retained Earnings	0.00	-428,931.00	428,931.00	100.0%
Net Income	1,691,832.78	-718,242.75	2,410,075.53	335.6%
<b>Total Equity</b>	28,801,628.82	24,067,697.16	4,733,931.66	19.7%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>28,926,009.84</b>	<b>25,293,435.90</b>	<b>3,632,573.94</b>	<b>14.4%</b>

**TOMBALL ECONOMIC DEVELOPMENT CORPORATION**  
**ACTIVE PROJECT GRANTS (BOARD APPROVED GRANTS)**  
**AS OF MARCH 31, 2022**

GRANTEE	APPROVED			ADDITIONS/DELETIONS		PAID		REMAINING AMOUNT
	DATE	AMOUNT	EXPIRATION DATE	DATE	AMOUNT	DATE	AMOUNT	
Dancing Falls Development, LLC	11/14/2017	50,925.00				1/14/2020 3/5/2021 9/1/2021 3/22/2022	15,277.50 5,092.50 12,731.25 5,092.50	12,731.25
ARC Management, LLC	5/15/2018	186,700.00						186,700.00
Shri Vinayak LLC (Days Inn)	11/13/2018	149,750.00	7/12/2022					149,750.00
Century Hydraulics	5/14/2019	44,543.00	1/22/2023					44,543.00
JDR Cable Systems, Inc.	12/17/2019	135,591.00	2/23/2023					135,591.00
Turnstone Texas Group, LP	2/11/2020	73,200.00	10/19/2021			2/2/2021 3/1/2022	17,951.00 22,338.40	32,910.60
Houston Poly Bag I, Ltd	5/28/2020	84,894.00	8/3/2022					84,894.00
CCJ Collaborations, LLC	8/11/2020	254,502.00	10/18/2022					254,502.00
City of Tomball - Matheson Park	11/10/2020	300,000.00						300,000.00
Houston Poly Bag I, Ltd.	11/10/2020	18,000.00	7/17/2022					18,000.00
Power Now, LLC	12/10/2020	45,000.00	2/5/2023					45,000.00
The Hutson Group	1/12/2021	48,800.00						48,800.00
B. Smittys, LLC	3/9/2021	30,301.00	11/4/2022					30,301.00
DunnCo Properties II, Ltd.	3/9/2021	54,760.00	11/4/2022					54,760.00
Dicar, Inc.	7/13/2021	71,181.00	8/7/2023					71,181.00
Jonah's Movers	7/13/2021	26,925.00	3/7/2023					26,925.00
Beefy Marketing	7/13/2021	6,000.00	8/7/2022					6,000.00
Silver Accounting Group, LLC	11/9/2021	8,236.00	1/16/2023					8,236.00
TECHSICO Wireless	11/9/2021	20,529.00	1/16/2024					20,529.00
GK Hospitality Development, LLC	11/9/2021	105,100.00	7/16/2023					105,100.00
Friends of Tomball Community Library	11/9/2021	47,614.00						47,614.00
Decatur Professional Development, LLC	1/11/2022	6,600.00	3/20/2023					6,600.00
Project Hanks/Macy's Inc.	1/11/2022	580,864.00	3/20/2024					580,864.00
<b>TOTAL</b>		<b>\$ 2,350,015.00</b>			<b>\$ -</b>		<b>\$ 78,483.15</b>	<b>\$ 2,271,531.85</b>

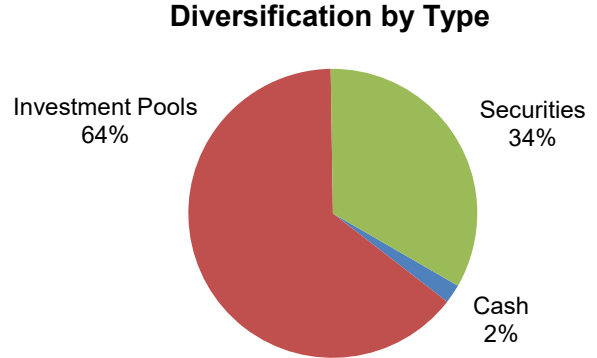


# TOMBALL ECONOMIC DEVELOPMENT CORPORATION

## QUARTERLY INVESTMENT REPORT

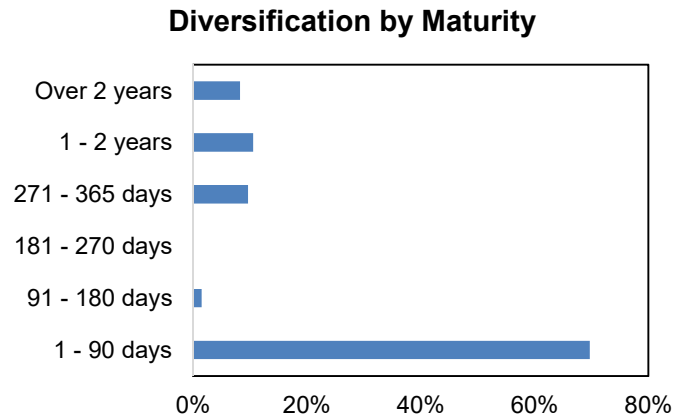
### March 31, 2022

	Market Value		
	12/31/2021	3/31/2022	Change
Cash	\$ 645,494	\$ 449,860	\$ (195,634)
Investment Pools	11,593,176	13,389,011	1,795,835
Securities	7,813,860	6,991,091	(822,769)
<b>Total Portfolio</b>	<b>\$ 20,052,530</b>	<b>\$ 20,829,962</b>	<b>\$ 777,432</b>



Safety of principal is the first priority of any Public investing portfolio. The Tomball Economic Development Corporation invests in securities of federal, state and local governments, and investment pools. These investments are in securities with a rating of A-1/P-1 or higher and pools with Standard & Poor's highest rating of AAAM.

	Current Market Value	Percent Portfolio
1 - 90 days	\$ 14,530,932	70%
91 - 180 days	328,753	2%
181 - 270 days	-	0%
271 - 365 days	2,019,651	10%
1 - 2 years	2,216,549	11%
Over 2 years	1,734,076	8%
<b>Total Portfolio</b>	<b>\$ 20,829,962</b>	



Ensuring adequate liquidity is available to cover all expenditures is the second priority of any public investing program. The Tomball Economic Development Corporation staff forecasts cash flow and matches the maturity of investments with future cash needs. A portion of funds are kept in overnight investments as a buffer for any unexpected expenditures. These overnight investments (TexPool, Texas CLASS) have been performing according to market in terms of yield as well as providing liquidity.

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Katherine DuBose  
Finance Director

**TOMBALL ECONOMIC DEVELOPMENT CORPORATION  
INVESTMENTS IN SECURITIES  
PORTFOLIO AS OF MARCH 31, 2022**

	SECURITY DESCRIPTION	CUSIP NUMBER	MATURITY DATE	COUPON YIELD	PAR VALUE	MARKET VALUE	DAYS AFTER 03/31/22	INDIVIDUAL MARKET VALUE/TOTAL	WAM DAYS x PERCENT	Callable
1	Central Wa Univ Sys Rev	155839GK3	5/1/2022	5.000%	\$ 690,000	\$ 692,062	31	9.90%	3	N
2	Eagle Mtn & Saginaw ISD	269696NU0	8/15/2022	5.000%	\$ 325,000	\$ 328,753	137	4.70%	6	N
3	Dallas TX Refunding	235219MG4	2/15/2023	4.839%	\$ 1,965,000	\$ 2,019,651	321	28.89%	93	Y
4	Univ. of Texas Taxble Refunding	914729SK5	4/15/2023	2.795%	\$ 750,000	\$ 757,102	380	10.83%	41	N
5	San Marcos TX Consol ISD Txbl Ref	798781XV7	8/1/2023	4.000%	\$ 1,000,000	\$ 1,023,248	488	14.64%	71	N
6	Conroe TX Cert of Obl	2083992X2	11/15/2023	5.000%	\$ 415,000	\$ 436,198	594	6.24%	37	N
7	Royce City Tx Cert of Obl	780860MK5	8/15/2024	5.000%	\$ 250,000	\$ 266,524	868	3.81%	33	N
8	Texas State TXBL- Pub Fin Auth	882724GV3	10/1/2024	3.225%	\$ 500,000	\$ 508,280	915	7.27%	67	N
9	Federal Home Loan Bank	3130AMTK8	6/30/2025	1.000%	\$ 1,000,000	\$ 959,272	1,187	13.72%	163	Y
<b>TOTAL</b>				<b>3.984%</b>	<b>\$ 6,895,000</b>	<b>\$ 6,991,091</b>	<b>547</b>	<b>100.00%</b>	<b>514</b>	

**TOMBALL ECONOMIC DEVELOPMENT CORPORATION  
INVESTMENT PORTFOLIO  
FOR QUARTER ENDING  
March 31, 2022**

<b>FUNDS</b>		<b>CASH AND CASH EQUIVALENTS</b>				<b>INVESTMENTS</b>	
<b>MAJOR FUNDS</b>	<b>TEXAS CLASS</b>	<b>TEXPOOL</b>	<b>OPERATING ACCOUNTS</b>	<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>TOTAL INVESTMENTS</b>	<b>TOTAL CASH, CASH EQUIVALENTS AND INVESTMENTS</b>	
General	\$ 976,645	\$ 12,412,366	\$ 449,860	\$ 13,838,871	\$ 6,991,091	\$ 20,829,962	
<b>TOTAL</b>	<b>\$ 976,645</b>	<b>\$ 12,412,366</b>	<b>\$ 449,860</b>	<b>\$ 13,838,871</b>	<b>\$ 6,991,091</b>	<b>\$ 20,829,962</b>	