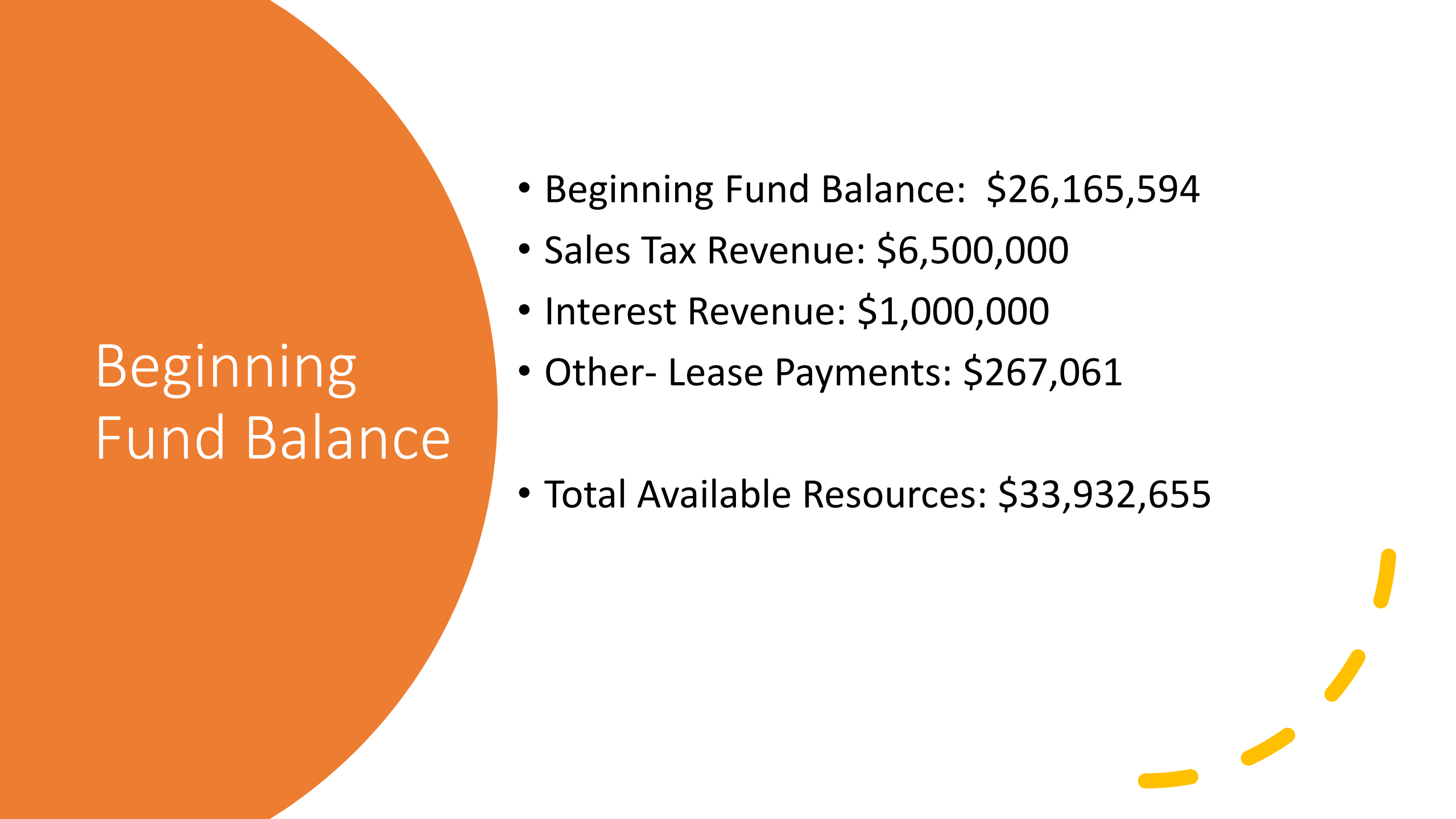


FY 2027 TEDC BUDGET WORKSHOP



Budget Schedule

- TEDC Workshop 7/14/2026
- CoT/TEDC Workshop (Draft Budget) 8/3/2026
- TEDC Board Consideration 8/11/2026
- CoT/TEDC Workshop & Consideration 8/17/2026
- CoT Budget Deadline: 9/30/2026



Beginning Fund Balance

- Beginning Fund Balance: \$26,165,594
- Sales Tax Revenue: \$6,500,000
- Interest Revenue: \$1,000,000
- Other- Lease Payments: \$267,061
- Total Available Resources: \$33,932,655

FY 27 Budget

Administrative

- Proposed 3% Cost of Living Adjustment
- Merit increases to be determined by board
- Benefits: Projected increase of 5% for Medical & Dental
- Dues & Subscriptions: \$24,000 (updated software & add. staff)
- Insurance: \$93,000 (surety bonding fees and insurance premiums including General Liability, Errors & Omissions, and Property)
- CoT Contracted Admin Services: \$55,345
- Lease expense: \$85,200

FY 27 Budget

Indirect Economic Development Exp.

- Marketing: \$175,000
- Economic Impact Model License: \$5,134
- Event Sponsorships: \$35,000
 - TEDC Outlook Luncheon
 - Industry Events & Roundtables
 - SYEP: Orientation, Mid-point check in, Closing event
 - GTACC: Chairman's Ball, Small Business Forum, etc.
 - Texas EDC Community Sponsor
 - North Houston Association events
 - Greater Houston Partnership events
- Website & GIS: \$26,000

FY 27 Budget

Indirect Economic Development Exp.

- Professional Services: \$841,000
 - On call engineering: \$50,000
 - CoSTAR: \$14,000
 - AIG Parking & Mobility (carryover) \$150,000
 - Professional Design Services: \$5,000
 - Public Relations (as needed): \$20,000
 - Strategic Work Plan: \$25,000
 - Multiview: \$30,000
 - Aerial Imagery: \$1,000
 - Parking Lot Design: \$276,000
 - Whole Town Mobility Study – Trolley Feasibility Analysis (Per City Request): \$250,000*
 - Miscellaneous: \$20,000

*Amount represents matching funds for H-GAC Grant

FY 27 Budget

City Debt Service

- Business Park Infrastructure (Series 2013): \$548,738
- Medical Complex/Persimmon (Series 2016): \$222,222
- Southside Sewer Plant Expansion (2025): \$1,500,000

Total: \$2,270,960



COT Funding Requests for Discussion

Included in Project Grants:

- Cherry Street Pocket Park: \$200,000
 - Phase I engineering, demo, sidewalks
- Collins Strong Project: \$300,000
 - Phase I engineering and architectural survey
- Main Street Utility Relocations: additional \$1 million
 - \$1 million committed in FY 2025
 - Currently in design phase

Included in Professional Services:

- Whole Town Mobility Study – Trolley Feasibility Analysis: \$250,000* (Per Joint Workshop on 8/3/2026)

*Amount represents matching funds for H-GAC Grant



FY 27 Budget

Project Grants: \$9.5 million

- Committed funds: \$ 7,987,974
 - City commitments: \$4,804,321
 - Main Street Utility Relocations (\$2 million), Tree Upsizing (\$875,000 carryover), and City Property Acquisition (\$1.9 million carryover)
- FY 27 CoT Request
 - Cherry Street Park: \$200,000 (Phase I Engineering, demo, sidewalks)
 - Collins Strong Project: \$300,000 (Phase I engineering & architectural survey)
- New Project Grants: \$1,000,000 (any new board approved grants)

FY 27 Budget

- Property Acquisition: \$500,000
- Old Town Projects: \$705,000
 - Billboards: \$50,000
 - Banners: \$5,000
 - Alley Enhancements: \$650,000 (carryover- landscaping/lighting/monuments)
- Rental Incentive: \$250,000 (new line item out of project grants)
- Summer Youth Employment Program: \$260,000

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FY 27 Budget

South Live Oak Campus Complex (50 acres)

Proposed Budget: \$600,000

- Highest & Best Use Study: \$50,000
 - Replat: \$50,000
 - Civil Engineering (infrastructure): \$330,000
 - Traffic Impact Study: \$75,000
 - Pipeline Coordination: \$25,000
 - Other/unknown: \$70,000
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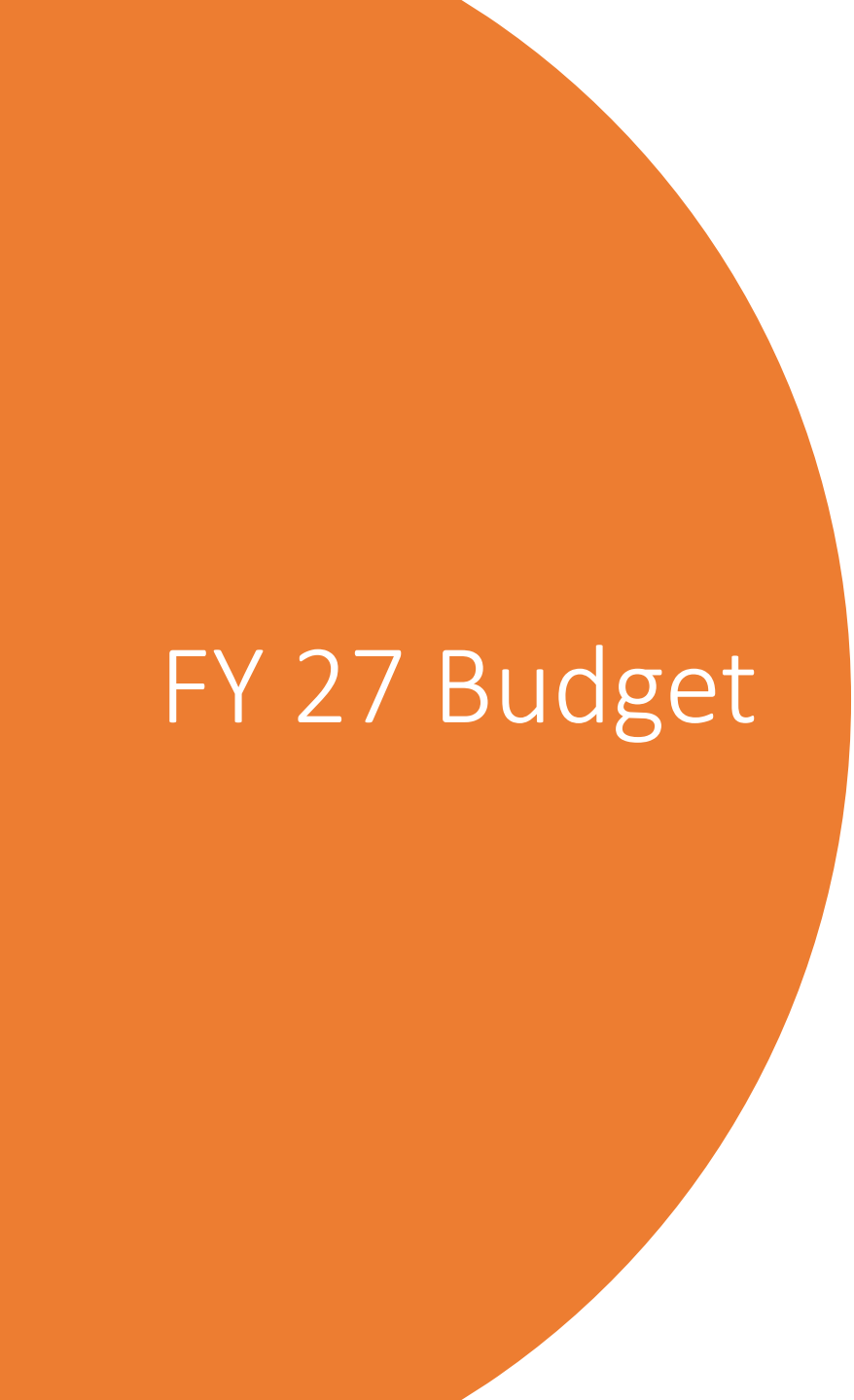
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FY 27 Budget

Tomball Legacy Square

Proposed Budget: \$2,000,000

- Replat & ROW abandonment: \$25,000
 - Planned Development District: \$30,000
 - Demolition: \$500,000
 - Environmental Remediation: \$100,000
 - Design/Other: \$1,345,000
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FY 27 Budget

Questions?

