



**TO:** Honorable Mayor and City Council

**FROM:** Kelly Violette  
Executive Director

**MEETING DATE:** February 15, 2021

**SUBJECT:** The Hutson Group

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The Hutson Group is a family-owned commercial property development and management firm. Since the 1970's, the Hutson family has acquired, developed, and managed properties within the Old Town Tomball area. The Hutson Group has been instrumental in the growth and redevelopment of Tomball's Old Town, while preserving its history and character.

As per the attached request letter, The Hutson Group is requesting funding assistance from the TEDC to assist with sidewalk, parking and street improvements along Houston and North Elm Streets. The project will be constructed in three phases and the anticipated cost for all phases is \$97,600.00. These improvements will provide pedestrian connectivity, increase parking, and improve access to adjacent businesses.

Targeted infrastructure and related improvements that will promote the development and expansion of business enterprises is a permissible project as outlined in Texas Economic Development Legislation. If this project is approved, it will go to the Tomball City Council for final approval by resolution at two separate readings.

The proposed incentive is based on 50% of the project costs, not to exceed \$48,800.00.