

**City Council Meeting
Agenda Item
Data Sheet**

Meeting Date: February 15, 2021

Topic:

Consideration and possible action to approve, as a Project of the Tomball Economic Development Corporation, an agreement with Kinsley Armelle to make direct incentives to, or expenditures for, the creation or retention of primary jobs associated with the relocation and development of its corporate headquarters to be located at 21255 Spell Circle, Tomball, Texas 77375. The estimated amount of expenditures for such Project is \$45,000.00.

Background:

All expenditures of the Tomball Economic Development Corporation (TEDC) sales tax revenue must first be approved as a "Project." At its meeting on January 12, 2021, the TEDC Board of Directors did take formal action to approve, as a Project of the TEDC, an agreement with Kinsley Armelle for the creation or retention of primary jobs associated with the company's relocation. The Tomball City Council has final approval authority over all projects and agreements of the TEDC.

Origination: Steven Habel, Founder, Kinsley Armelle

Recommendation:

Approval of the Performance Agreement with Kinsley Armelle

Party(ies) responsible for placing this item on agenda: Kelly Violette

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: Yes No: _____ If yes, specify Account Number: # Project Grants

If no, funds will be transferred from account # _____ To account # _____

Signed Kelly Violette Approved by _____
Executive Director-TEDC Date City Manager Date