

City Council Meeting

Agenda Item

Data Sheet

Meeting Date: August 18, 2025

Topic:

Adopt on First Reading, Ordinance No. 2025-32, an Ordinance of the City of Tomball, Texas, Setting the Tax Levy of \$0.340940/\$100 of Value Assessed for the Year 2025 on All Taxable Real and Personal Property located in the City of Tomball, Texas; Providing for Penalty, Interest, and additional Penalty on Taxes not timely paid; and Providing other matters relating to the subject.

Background:

The proposed tax rate for Fiscal Year 2024-2025 (Tax Year 2025) is \$0.340940/\$100, with \$0.150093 for the Interest and Sinking Fund and \$0.190847 for the Maintenance and Operations Fund.

The motion to adopt the ordinance setting a tax rate that exceeds the effective tax rate must be made in the following form: *"I move that the property tax rate be increased by the adoption of a tax rate of \$0.340940, which is effectively a 8.53 percent increase in the tax rate."*

Origination: Finance Director

Recommendation:

Adopt Ordinance No. 2025-32 on First Reading.

Party(ies) responsible for placing this item on agenda: Bragg Farmer, Finance Director

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: # _____

If no, funds will be transferred from account: # _____ To Account: # _____

Signed: Bragg Farmer 08.06.2025 **Approved by:** _____
Staff Member Date City Manager Date