

City Council Meeting

Agenda Item

Data Sheet

Meeting Date: August 18, 2025

Topic:

Adopt \$0.150093 as the portion of the 2025 Tax Rate to Fund the Interest and Sinking (Debt Service) Fund for Fiscal Year 2025-2026.

Background:

\$0.150093 is the recommended allocation of the total tax rate of \$0.340940 to be used to fund the payment of the City's tax-supported debt. Ordinance No. 2025-32 adopting the tax rate for the City of Tomball for FY 2025-2026, will be presented following the approval of the two components of the tax rate.

This item is to adopt only the allocation of \$0.150093 as the designated portion of the tax rate to support the Interest and Sinking (Debt Service) Fund for Fiscal Year 2025-2026, as required by Chapter 26 of the Texas Property Tax Code.

Origination: Finance Director

Recommendation:

Adopt \$0.150093 as the portion of the 2025 Tax Rate to Fund the Interest and Sinking (Debt Service) Fund for Fiscal Year 2025-2026.

Party(ies) responsible for placing this item on agenda: Bragg Farmer, Finance Director

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: # _____

If no, funds will be transferred from account: # _____ To Account: # _____

Signed: Bragg Farmer 08.06.2025 **Approved by:** _____
Staff Member Date City Manager Date