

# City Council Meeting

## Agenda Item

### Data Sheet

Meeting Date: August 15, 2022

#### Topic:

Consideration to approve Resolution Number 2022-35, a Resolution of the City Council of the City of Tomball, Texas approving a Development Agreement relating to the Seven Oaks Public Improvement District (PID 14).

#### Background:

HMH Tomball Townhomes, LLC. is pursuing to develop a 19.34 acre residential development located on the north side of Holderrieth Road, and 0.598 miles west of the intersection of Holderrieth and Hufsmith-Kohrville. As part of the development, HMH Tomball Townhomes, LLC. desires to establish a Public Improvement District.

Following consideration and approval for the creation of the Public Improvement District for Seven Oaks a Development Agreement is needed to outline the terms and agreement for the approved PID. Resolution Number 2022-35 approves the Development Agreement between the City and HMH Tomball Townhomes, LLC. with respect to the development of the property, the public improvements and the levy of assessments in the PID.

**Origination:** Community Development Department

#### Recommendation:

Staff recommends adopting Resolution Number 2022-35, approving a Development Agreement with HMH Tomball Townhomes, LLC.

**Party(ies) responsible for placing this item on agenda:** Meagan Mageo, Project Manager

#### FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: \_\_\_\_\_ No: \_\_\_\_\_ If yes, specify Account Number: # \_\_\_\_\_

If no, funds will be transferred from account # \_\_\_\_\_ To account # \_\_\_\_\_

Signed	<u>Meagan Mageo</u>	Approved by	_____
	Staff Member		City Manager
	Date		Date