City Council Meeting Agenda Item Data Sheet

| Meeting Date: | August 15, 2022 |
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Topic:

Receipt of the Certified Estimate, Tax Assessor-Collector Certification of Collection Rate, and Tax Rate Calculations and Approve Resolution No. 2022-39, a Resolution of the City of Tomball, Texas, Acknowledging Receipt of the 2022 Certified Estimated Taxable Value, the 2022 Certification of Estimated Collection Rate from the Harris County Tax Assessor-Collector, and the 2022 Tax Rate Calculation Worksheet as Calculated by the Harris County Tax Assessor-Collector based on the Certified Estimated Taxable Value and Related Information; and Containing Related Provisions

Background:

Chapter 26 of the Texas Property Tax Code outlines the following property tax related items that must be submitted to the governing body: the estimated taxable values, certified collection rate, and tax rate calculation worksheet that includes the applicable tax rate calculations based on the estimate taxable values.

Origination: Finance Director

Recommendation:

Approve Resolution 2022-39 taking the following actions:

- 1. Accept the 2022 Certified Estimated Taxable Value
- 2. Accept the 2022 Certification of Estimated Collection Rate from the Harris County Tax Assessor-Collector
- 3. Accept the 2022 Tax Rate Calculation Worksheet as calculated by the Harris County Tax Assessor-Collector based on the Certified Estimated Taxable Value
 - No-New-Revenue tax rate is \$0.293584 per \$100 valuation
 - Voter-Approval tax rate is \$0.288368 per \$100 valuation
 - De Minimus tax rate is \$0.284822 per \$100 valuation

Party(ies) responsible for placing this item on agenda: Katherine Tapscott, Finance Director

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| Are fund | ls specifically designated | in the current bud | get for the full am | ount required for this pur | rpose? | | |
| Yes: | No: | | If yes, specify Account Number: # | | | | |
| If no, funds will be transferred from account # | | | | To account # | | | |
| Signed | Katherine Tapscott | 8/8/2022 | Approved by | | | | |
| | Staff Member | Date | _ | City Manager | Date | | |