

City Council Meeting

Agenda Item

Data Sheet

Meeting Date: August 15, 2022

Topic:

Consideration to approve Resolution Number 2022-27, a Resolution of the City Council of the City of Tomball, Texas authorizing and creating the Seven Oaks Public Improvement District in the City of Tomball, Harris County, Texas, in accordance with Chapter 372 of the Texas Local Government Code; Providing for Related Matters, and Providing an Effective Date.

Background:

HMH Tomball Townhomes, LLC. is pursuing to develop a 19.34 acre residential development located on the north side of Holderrieth Road, and 0.598 miles west of the Holderrieth and Hufsmith-Kohrville intersection. As part of the development, HMH Tomball Townhomes, LLC. desires to establish a Public Improvement District.

Resolution Number 2022-19 was authorized on July 18, 2022 calling for the public hearing to consider the advisability of the proposed Public Improvement District. Staff worked with the developer and Bond Counsel to create the Development Agreement outlining the specifications and requirements of the development.

Resolution Number 2022-27 authorizes and creates Public Improvement District Number 14 – Seven Oaks with respect to the development of the property specified in the Development Agreement.

Origination: Community Development Department

Recommendation:

Staff recommends adopting Resolution Number 2022-27, authorizing and creating Seven Oaks Public Improvement District Number 14.

Party(ies) responsible for placing this item on agenda: Meagan Mageo, Project Manager

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____

If yes, specify Account Number: # _____

If no, funds will be transferred from account # _____

To account # _____

Signed Meagan Mageo

Staff Member

Date

Approved by _____

City Manager

Date