

City Council Meeting

Agenda Item

Data Sheet

Meeting Date: August 15, 2022

Topic:

Consideration to approve a Professional Services Agreement for expenses incurred relating to the Seven Oaks Public Improvement District (PID 14), and authorize the City Manager to execute.

Background:

HMH Tomball Townhomes, LLC. is pursuing to develop a 19.34 acre residential development located on the north side of Holderrieth Road, and 0.598 miles west of the intersection of Holderrieth and Hufsmith-Kohrville. As part of the development, HMH Tomball Townhomes, LLC. desires to establish a Public Improvement District.

Following consideration and approval for the creation of the Public Improvement District for Seven Oaks and required Development Agreement, a Professional Services Agreement is needed to ensure payment for expenses incurred to the City relating to the established PID.

Origination: Community Development Department

Recommendation:

Staff recommends authoring the City Manager to execute a Professional Services Agreement with HMH Tomball Townhomes, LLC.

Party(ies) responsible for placing this item on agenda: Meagan Mageo, Project Manager

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: # _____

If no, funds will be transferred from account # _____ To account # _____

Signed	<u>Meagan Mageo</u>	Approved by	_____
	Staff Member		City Manager
	Date		Date