

**RESOLUTION - DENYING RELEASE OF MAINTENANCE GUARANTEE FOR  
CAPELLI SPORTS COMPLEX – PHASES 1 & 6  
BLOCK 113.01 LOTS 16.01, 17-29 & 31 (NEW LOT 16.02)**

**WHEREAS**, the developer has requested the release of Maintenance Guarantee for Capelli Sports Complex– Phases 1 & 6, Block 113.01 Lots 16.01, 17-29 & 31 (New Lot 16.02) and

**WHEREAS**, by letter dated June 27, 2024 (said copy hereby attached and made part of this resolution), the Borough Engineer, has supplied the developer with a letter outlining items which need to be addressed prior to the release of Maintenance Guarantee.

**NOW, THEREFORE, BE IT RESOLVED**, by the Borough Council of the Borough of Tinton Falls that based on the facts as set forth in Mr. Neff’s letter of June 27, 2024, that the developer's request for a release of the Maintenance Guarantee be and hereby is denied.

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Risa Clay, Council President

**BOROUGH OF TINTON FALLS COUNCIL**

| <b>Council Member</b> | <b>Moved</b> | <b>Second</b> | <b>Ayes</b> | <b>Nays</b> | <b>Absent</b> | <b>Abstain</b> |
|-----------------------|--------------|---------------|-------------|-------------|---------------|----------------|
| Ms. Buckley           |              |               |             |             |               |                |
| Dr. Dobrin            |              |               |             |             |               |                |
| Mr. Manginelli        |              |               |             |             |               |                |
| Mr. Nesci             |              |               |             |             |               |                |
| Mrs. Clay             |              |               |             |             |               |                |

**CERTIFICATION**

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held July 9, 2024.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 9<sup>th</sup> day of July 2024.

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Michelle Hutchinson  
Borough Clerk