

RESOLUTION REFUNDING ROAD OPENING BOND

WHEREAS, on January 31, 2023, PHD Associates, LLC (aka Timber Ridge at Neptune, LLC), 35 Pinelawn Road, Suite 108W, Melville, NY 11747, posted a \$3,600.00 road opening cash repair deposit for a sanitary sewer connection in Hovchild Boulevard.

WHEREAS, said funds were deposited by the Borough of Tinton Falls; and

WHEREAS, the construction plans for the proposed sanitary sewer connection have since been revised and the road opening no longer required; and

WHEREAS, the Borough Engineer has determined that the cash repair deposit is no longer required as the work is not going to occur.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Tinton Falls, that the road opening cash repair deposit in the amount of \$3,600.00 posted by PHD Associates, 35 Pinelawn Road, Suite 108W, Melville, NY 11747 be released.

Risa Clay, Council President

BOROUGH OF TINTON FALLS COUNCIL

Council Member	Moved	Second	Ayes	Nays	Absent	Abstain
Ms. Buckley						
Dr. Dobrin						
Mr. Manginelli						
Mr. Nesci						
Mrs. Clay						

CERTIFICATION

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held March 5, 2024.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 5th day of March 2024.

Michelle Hutchinson
Borough Clerk