

**RESOLUTION AUTHORIZING THE AWARD OF A “FAIR AND OPEN” CONTRACT FOR  
RFP #15-23 FINANCIAL CONSULTANT SERVICES FOR REDEVELOPMENT FISCAL ANALYSIS**

**WHEREAS**, the Borough of Tinton Falls has a need for professional Financial Consultant Services for Redevelopment Fiscal Analysis; and

**WHEREAS**, the Borough of Tinton Falls has, through the fair and open process, advertised on its website and in the Asbury Park Press on Thursday, November 10, 2022, the solicitation for receipt of proposals for Financial Consultant Services for Redevelopment Fiscal Analysis, and two (2) proposals were received and documented on Tuesday, December 6, 2022; and

**WHEREAS**, the Borough has reviewed the proposal received, and it was determined that NW Financial Group, LLC, 2 Hudson Place, 3<sup>rd</sup> Floor, Hoboken, NJ 07030 satisfies the requisites contained in the Request for Proposals to be considered for the Financial Consultant for Redevelopment Fiscal Analysis; and

**WHEREAS**, this contract is to be awarded for an amount not to exceed \$30,000; and

**NOW, THEREFORE BE IT RESOLVED**, by the Borough Council of the Borough of Tinton Falls as follows:

1. The firm of NW Financial Group, LLC, 2 Hudson Place, 3<sup>rd</sup> Floor, Hoboken, NJ 07030 is hereby retained as the Financial Consultant for Redevelopment Fiscal Analysis as described above for an amount not to exceed \$30,000.

2. This contract is awarded through the fair and open process as a Professional Service in accordance with NJSA 19:44A-20.5 et seq. and in accordance with NJSA 40A:11-5(1)(a) because it is for services performed by persons authorized by law to practice a recognized profession.

3. A copy of this Resolution as well as the contract shall be placed on file with the Clerk of the Borough of Tinton Falls.

4. The Borough Clerk is hereby directed to publish a public notice of this award as required by law.

I hereby certify funds are available from: Redevelopment Escrow

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Thomas P. Fallon, Chief Financial Officer

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Council President

**BOROUGH OF TINTON FALLS COUNCIL**

<b>Council Member</b>	<b>Moved</b>	<b>Second</b>	<b>Ayes</b>	<b>Nays</b>	<b>Absent</b>	<b>Abstain</b>
Ms. Buckley						
Mrs. Clay						
Dr. Dobrin						
Mr. Manginelli						
Mr. Nesci						

**CERTIFICATION**

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held January 3, 2023.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 3<sup>rd</sup> day of January, 2023.

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Michelle Hutchinson  
Borough Clerk