

**RESOLUTION – RELEASING PERFORMANCE GUARANTEE – HOVCHILD BOULEVARD  
BOROUGH OF TINTON FALLS BLOCK 150.03, LOT 1-109**

**WHEREAS**, the developer has requested the release of the Performance Guarantee posted for Hovchild Boulevard Borough Of Tinton Falls Block 150.03, Lot 1-109 posted by D.R. Horton; and

**WHEREAS**, by letter dated July 11, 2023, (said letter attached and hereby made part of this Resolution), the Borough Engineer recommends the release of the guarantees.

**NOW, THEREFORE, BE IT RESOLVED**, by the Borough Council of the Borough of Tinton Falls that Performance Guarantee for Hovchild Boulevard Borough Of Tinton Falls Block 150.03, Lot 1-109; be released subject to the payment of any and all outstanding engineering and inspection fees.

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John Manginelli, Council President

**BOROUGH OF TINTON FALLS COUNCIL**

<b>Council Member</b>	<b>Moved</b>	<b>Second</b>	<b>Ayes</b>	<b>Nays</b>	<b>Absent</b>	<b>Abstain</b>
Ms. Buckley						
Mrs. Clay						
Dr. Dobrin						
Mr. Nesci						
Mr. Manginelli						

**CERTIFICATION**

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held August 8, 2023.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 8th day of August 2023.

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Michelle Hutchinson  
Borough Clerk