

**RESOLUTION – RELEASING PERFORMANCE GUARANTEE AND ESCROW  
LENNAR PARCEL C – MIXED USE (AKA PATRIOTS SQUARE)  
BOROUGH OF TINTON FALLS BLOCK 101 PORTION OF LOT 1**

**WHEREAS**, the developer has requested the release of the Performance Guarantee posted for Lennar Parcel C – Mixed Use (Aka Patriots Square) Borough Of Tinton Falls Block 101 Portion Of Lot 1; and

**WHEREAS**, by letter dated June 6, 2025, (said letter attached and hereby made part of this Resolution), the Consulting Engineer (T&M Associates) has certified that all items have been completed and recommends the release of the guarantees.

**NOW, THEREFORE, BE IT RESOLVED**, by the Borough Council of the Borough of Tinton Falls that Performance Guarantee for Lennar Parcel C – Mixed Use (Aka Patriots Square) Borough Of Tinton Falls Block 101 Portion Of Lot 1;; be released subject to the payment of any and all outstanding engineering and inspection fees and posting of a two-year Maintenance Bond.

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Dr. Lawrence A. Dobrin, Council President

**BOROUGH OF TINTON FALLS COUNCIL**

<b>Council Member</b>	<b>Moved</b>	<b>Second</b>	<b>Ayes</b>	<b>Nays</b>	<b>Absent</b>	<b>Abstain</b>
Mr. Alessi						
Ms. Buckley						
Mr. Nesci						
Mr. Parikh						
Dr. Dobrin						

**CERTIFICATION**

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held June 17, 2025.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 17<sup>th</sup> day of June 2025.

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Michelle Hutchinson, Borough Clerk