

**RESOLUTION – AUTHORIZING TRANSFERS BETWEEN BUDGET
APPROPRIATION RESERVES PURSUANT TO N.J.S.A 40A:4-59**

WHEREAS, various 2024 bills or obligations have been presented for payment this year, which bills or obligations were not covered by order number and/or recorded at the time of transfer between the 2024 budget appropriations in the last two months of 2024; and

WHEREAS, N.J.S.A. 40A:4-59 provides that all unexpended balances carried forward after the close of the year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances to balances which are expected to be insufficient during the first three months of the succeeding year;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Tinton Falls that transfers in the amount of \$11,000 be made between the 2024 budget appropriation reserves as follows:

<u>Budget Appropriation</u>	<u>From</u>	<u>To</u>
Utilities – Gasoline	\$ 11,000	
Utilities - Electricity		<u>\$ 11,000</u>
	<u>\$ 11,000</u>	<u>\$ 11,000</u>

Risa Clay, Council President

BOROUGH OF TINTON FALLS COUNCIL

Council Member	Moved	Second	Ayes	Nays	Absent	Abstain
Mr. Alessi						
Ms. Buckley						
Dr. Dobrin						
Mr. Nesci						
Mrs. Clay						

CERTIFICATION

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held March 18, 2025.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 18th day of March 2025.

Michelle Hutchinson
Borough Clerk