

**RESOLUTION AUTHORIZING RENEWAL OF MEMBERSHIP IN
THE MONMOUTH MUNICIPAL JOINT INSURANCE FUND**

WHEREAS, the Monmouth Municipal Joint Insurance Fund (hereinafter the “Fund”) is a duly chartered Municipal Insurance Fund as authorized by N.J.S.A. 40A:10-36 et seq.; and

WHEREAS, the Borough of Tinton Falls is currently a member of the Fund; and

WHEREAS, said membership will expire as of December 31, 2022 unless earlier renewed; and

WHEREAS, the Fund has agreed, in consideration of the continuing membership of the Borough in the Fund, and subject to the continuing approval of the Commissioner of Insurance, to accept the renewal of membership of the Borough; and

WHEREAS, the Mayor and Council have resolved to renew the Borough’s membership in the Fund;

NOW, THEREFORE, BE IT RESOLVED that:

1. The Borough hereby renews its membership in the Monmouth Municipal Joint Insurance Fund for a three (3) year period, beginning January 1, 2023 and ending December 31, 2025.
2. The Borough hereby ratifies and reaffirms the Indemnity and Trust Agreement, Bylaws and other organizational and operational documents of the Monmouth Municipal Joint Insurance Fund as amended and altered from time to time by the Department of Insurance in accordance with applicable statutes and administrative regulations as if each and every one of said documents were re-executed contemporaneously herewith.
3. The Borough agrees to be a participating member of the Fund for the term set forth herein and to comply with all of the rules and regulations and obligations associated with said membership.
4. The Mayor is authorized to execute, and the Municipal Clerk to attest, any document or agreement needed to implement the provisions of this Resolution.

Tracy A. Buckley, Council President

BOROUGH OF TINTON FALLS COUNCIL

Council Member	Moved	Second	Ayes	Nays	Absent	Abstain
Mrs. Clay						
Dr. Dobrin						
Mr. Manginelli						
Mr. Nesci						
Ms. Buckley						

CERTIFICATION

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held November 22, 2022.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 22nd day of November, 2022.

Michelle Hutchinson
Borough Clerk