RESOLUTION TO OFFER A MODIFIED INCENTIVE UNDER THE STATE HEALTH BENEFITS PROGRAM

WHEREAS, the Borough of Tinton Falls, recognizes the need to offer more affordable health care options to its' full-time employees through the State of New Jersey's Health Benefit Plan program; and

WHEREAS, the State Health Benefits Department offers tiered-network medical plans otherwise known as Aetna's Liberty Plus Plan and Horizon Blue Cross Blue Shield of New Jersey's OMNIA Plan, and allows municipalities to offer their employees an incentive to join said plans; and

WHEREAS, the Borough of Tinton Falls, agrees to voluntarily participate in the modified Financial Incentive Program granting financial incentives to subscribers who select enrollment into a tiered-network medical plan.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Tinton Falls that we will hereby manage and administer this incentive program. The terms of the Incentive Program described above shall include:

- 1. The Incentive Program shall be available to subscribers who are first time enrollees in a tiered-network medical plan beginning Plan Year 2024 or 2025 and continuing for one year through December 31, 2024 or 2025, respectively;
- 2. The Incentive Program does not extend to participants enrolled under P.L. 2005, c. 375 (certain over-age adult children) and COBRA;
- 3. Participation is voluntary at the option of the employer;
- 4. The financial incentive for eligible employees shall be: \$1,000 at any level of coverage (Single, Member/Spouse, Family, Parent/Child) when changing to a tiered-network plan;
- 5. The incentive amount shall be paid within the respective Plan Year and is reportable income; and
- 6. The incentive shall be forfeited and returned to the employer if the subscriber fails to remain enrolled for at least one plan year, except that if a subscriber is made ineligible for healthcare through layoff, involuntary separation, reduction to part-time status, or classification into an ineligible position. If a subscriber voluntarily retires or changes health plans due to a catastrophic or emergency health need as determined by the employer within the year, then the incentive shall be forfeited on a pro-rata basis.

Risa Clay, Council President	

BOROUGH OF TINTON FALLS COUNCIL

Council Member	Moved	Second	Ayes	Nays	Absent	Abstain
Ms. Buckley						
Dr. Dobrin						
Mr. Manginelli						
Mr. Nesci						
Mrs. Clay						

CERTIFICATION

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held August 13, 2024.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 13th day of August 2024.

Michelle Hutchinson Borough Clerk