

**RESOLUTION – RELEASING MAINTENANCE GUARANTEES
FOR BELLA LEGACY FUND 57, LLC
BLOCK 14.03 LOTS 35, 37 & 39**

WHEREAS, a request has been made for the release of Maintenance Guarantees for Bella Legacy Fund, LLC, Block 14.03 Lots, 35, 37 & 39; and

WHEREAS, by letter dated August 9, 2023 (said letter attached and hereby made part of this Resolution), the Borough Engineer (T&M Associates) has certified that the bonded improvements have been satisfactorily completed in accordance with the approved site plan and remain in good condition and recommends the release of the guarantees for Bella Legacy Fund, LLC, Block 14.03 Lots, 35, 37 & 39.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Tinton Falls that Maintenance Guarantees and remaining engineering escrow fees associated with this project be released subject to the payment of any and all outstanding engineering and inspection fees.

John Manginelli, Council President

BOROUGH OF TINTON FALLS COUNCIL

Council Member	Moved	Second	Ayes	Nays	Absent	Abstain
Ms. Buckley						
Mrs. Clay						
Dr. Dobrin						
Mr. Nesci						
Mr. Manginelli						

CERTIFICATION

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held September 5, 2023.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 5th day of September 2023.

Michelle Hutchinson
Borough Clerk