

**RESOLUTION – RELEASING PERFORMANCE GUARANTEES FOR REGENCY AT TROTTERS POINTE
BOROUGH OF TINTON FALLS BLOCK 76.01; LOTS 1.01, 1, 2, 3.01 & 4**

WHEREAS, a request has been made for the release of Performance Guarantees for Regency at Trotters Pointe Borough Of Tinton Falls Block 76.01; Lots 1.01, 1, 2, 3.01 & 4 and

WHEREAS, by letter dated April 24, 2024 (said letter attached and hereby made part of this Resolution), the Borough Engineer has certified that all bonded items remain in acceptable condition and recommends the release of the guarantees.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Tinton Falls that Performance Guarantees and remaining engineering escrow fees associated with this project be released subject to the payment of any and all outstanding engineering and inspection fees.

Risa Clay, Council President

BOROUGH OF TINTON FALLS COUNCIL

Council Member	Moved	Second	Ayes	Nays	Absent	Abstain
Ms. Buckley						
Dr. Dobrin						
Mr. Manginelli						
Mr. Nesci						
Mrs. Clay						

CERTIFICATION

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held May 21, 2024.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 21st day of May 2024.

Michelle Hutchinson
Borough Clerk