

RESOLUTION - AMENDING R-01-003 AUTHORIZING CASH MANAGEMENT PLAN

WHEREAS, R-01-003 Authorizing Cash Management Plan was adopted by the Borough Council of the Borough of Tinton Falls on January 2, 2001; and

WHEREAS, the adopted Cash Management Plan included a list of designated depositories of the Borough of Tinton Falls; and

WHEREAS, the Chief Financial Officer has requested that the list of designated depositories be amended as follows:

TD Bank
OceanFirst Bank
Manasquan Bank
N.J. Cash Management Fund

WHEREAS, the banks listed above with the exception of State of NJ Cash Management Fund have filed Chapter 271 Political Contribution Disclosure Forms pursuant to N.J.S.A.19:44A-20.26 (P.L. 2005 c.271, s2). In addition, all banks are protected by the State of New Jersey Governmental Unit Protection Act after filing Chapter 271 Political Contribution Disclosure Forms pursuant to N.J.S.A. 19:44A-20.26 (P.L. 2005 c.271, s2).

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Tinton Falls that Resolution R-01-003 be and is hereby amended as stated above.

BE IT FURTHER RESOLVED, that the Chief Financial Officer and/or designated Borough Officials are hereby authorized to execute any documents and/or contracts as required by the individual depositories.

BE IT FURTHER RESOLVED, that the Borough’s authorized signatories are the Mayor, Borough Administrator, Chief Financial Officer and Tax Collector.

Council President

BOROUGH OF TINTON FALLS COUNCIL

| Council Member | Moved | Second | Ayes | Nays | Absent | Abstain |
|-----------------------|--------------|---------------|-------------|-------------|---------------|----------------|
| Ms. Buckley | | | | | | |
| Mrs. Clay | | | | | | |
| Dr. Dobrin | | | | | | |
| Mr. Nesci | | | | | | |
| Mr. Manginelli | | | | | | |

CERTIFICATION

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held January 2, 2024.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 2nd day of January 2024.

Michelle Hutchinson
Borough Clerk