

**RESOLUTION - 2024 DEBT SERVICE**

**WHEREAS**, N.J.S.A. 40A:4-19 provides authority for appropriating in a temporary resolution the permanent debt service requirements for the coming fiscal year providing that such resolution is not made earlier than December 20th of the year preceding the beginning of the fiscal year; and

**WHEREAS**, the date of this resolution is subsequent to December 19, 2023; and

**WHEREAS**, principal and interest will be due on various dates from January 1, 2024 to December 31, 2024, inclusive, on bonds and notes issued and outstanding.

**NOW, THEREFORE, BE IT RESOLVED** that the following appropriations be made to cover the period from January 1, 2024 to December 31, 2024 inclusive:

DEBT SERVICE – CURRENT FUND

Principal on Bonds	\$1,100,000
Principal on Notes	900,000
Interest on Notes	295,000
Interest on Bonds	227,250
	\$2,522,250
	\$2,522,250

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Council President

**BOROUGH OF TINTON FALLS COUNCIL**

Council Member	Moved	Second	Ayes	Nays	Absent	Abstain
Ms. Buckley						
Mrs. Clay						
Dr. Dobrin						
Mr. Nesci						
Mr. Manginelli						

**CERTIFICATION**

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held January 2, 2024.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 2nd day of January 2024

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Michelle Hutchinson  
Borough Clerk