## RESOLUTION APPROVING OPERATING MANUAL FOR ADMINISTRATION OF RENTAL AND FOR -SALE AFFORDABLE HOUSING UNITS

**WHEREAS**, the Borough of Tinton Falls ("Borough") filed a Mt. Laurel declaratory judgment action in the Superior Court of New Jersey, Law-Division bearing the caption <u>In the Matter of the Borough of Application of the Borough of Tinton Falls</u>, Docket No. MON-L-2475-15 following the New Jersey Supreme Court's decision in <u>Mt. Laurel IV</u>; and

**WHEREAS**, the Borough entered into a Settlement Agreement with Fair Share Housing Center on or about April 20, 2018 establishing the Borough's Third Round affordable housing obligation for the period 1999-2025 and the compliance mechanisms by which the Borough will meet its constitutional obligation to provide for its fair share of affordable housing; and

**WHEREAS**, the Court entered a Final Third Round Judgment of Compliance and Repose on July 17, 2019 providing the Borough with immunity from builder's remedy litigation through July 1, 2025 and approving the Borough's Spending Plan; and

**WHEREAS,** as a condition of Court approval of the Borough's Settlement Agreement with Fair Share Housing Center, the Borough adopted Ordinance 2019-43 Amending Section 43-15 of the Borough Code which requires in part that the Borough must adopt an affordable housing Operating Manual by resolution provided by its Administrative Agent; and

WHEREAS, the Borough's Administrative Agent, CME Associates, prepared an Operating Manual for Administration of Rental and For-Sale affordable housing units;

**WHEREAS**, the Borough Council of the Borough of Tinton Falls believes it is in the best interest of its residents to approve the Operating Manual for Administration of Rental and For-Sale affordable housing units prepared by the Borough's Administrative Agent.

**NOW THEREFORE BE IT RESOLVED** that the Borough Council of the Borough of Tinton Falls, County of Monmouth, that it hereby approves the Operating Manual for Administration of Rental-Units and the Operating Manual for Administration of For-Sale Units prepared by the Borough's Affordable Housing Administrative Agent CME Associates.

Tracy A. Buckley, Council President

## BOROUGH OF TINTON FALLS COUNCIL

Council Member	Moved	Second	Ayes	Nays	Absent	Abstain
Mrs. Clay						
Mr. Manginelli						
Mr. Nesci						
Mr. Dobrin						
Ms. Buckley						

## **CERTIFICATION**

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held July 12, 2022.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 12th day of July 2022.

Michelle Hutchinson Borough Clerk