RESOLUTION - AUTHORIZING AN INCREASE IN THE BID THRESHOLD AND APPOINTING A QUALIFIED PURCHASING AGENT

WHEREAS, pursuant to NJSA 40A:11-3(c) the State Treasurer has exercised her authority to adjust the bid and quote thresholds for awarding contracts by various contracting units; and

WHEREAS, effective July 1, 2025, municipalities that have appointed a Qualified Purchasing Agent pursuant to NJSA 40A:11-9(b) can take advantage of a higher bid threshold pursuant to NJSA 40A:11-3(a) and have the maximum bid threshold increased from \$44,000 to \$53,000 and the quote threshold increased from \$6,600 to \$7,950; and

WHEREAS, Shanon Rathyen possesses the designation of Qualified Purchasing Agent as issued by the Director of the Division of Local Government Services in accordance with NJAC 5:34-5 et seq; and

WHEREAS, the Borough of Tinton Falls desires to take advantage of the increased bid and quote threshold;

NOW, THEREFORE, BE IT RESOLVED that the governing body of the Borough of Tinton Falls hereby increases its bid threshold from \$44,000 to \$53,000 and quote threshold from \$6,600 to \$7,950, effective July 1, 2025.

Dr. Lawrence A.	Dobrin, Council President

BOROUGH OF TINTON FALLS COUNCIL

Council Member	Moved	Second	Ayes	Nays	Absent	Abstain
Mr. Alessi						
Ms. Buckley						
Mr. Nesci						
Mr. Parikh						
Dr. Dobrin						

CERTIFICATION

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy	/ of
a resolution adopted by the Tinton Falls Borough Council at their meeting held August 12, 2025.	

WITNESS, my hand and the seal of the	Borough of Tinton Falls this 12 ^t	ⁿ day of August 2025.
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Michelle Hutchinson		
Borough Clerk		