

**RESOLUTION AUTHORIZING THE AWARD OF A “FAIR AND OPEN” CONTRACT FOR
RFP #14-25 FINANCIAL CONSULTANT SERVICES**

WHEREAS, the Borough of Tinton Falls has a need for professional Financial Consultant Services for matters that may arise during the contract year January 1, 2025 through December 31, 2025; and

WHEREAS, the Borough of Tinton Falls has, through the fair and open process, advertised on its website and in the Asbury Park Press on Wednesday, October 30, 2024, the solicitation for receipt of proposals for Financial Consultant Services, and three (3) proposals were received and documented on Wednesday, December 4, 2024; and

WHEREAS, the Borough has reviewed the proposal received, and it was determined that NW Financial Group, LLC, 2 Hudson Place, 3rd, Floor, Hoboken, NJ 07030 satisfies the requisites contained in the Request for Proposals to be considered for Financial Consultant; and

WHEREAS, this contract is to be awarded for an amount not to exceed \$30,000; and

NOW, THEREFORE BE IT RESOLVED, by the Borough Council of the Borough of Tinton Falls as follows:

1. The firm of NW Financial Group, LLC, 2 Hudson Place, 3rd, Floor, Hoboken, NJ 07030 is hereby retained as the Financial Consultant for an amount not to exceed \$30,000.
2. This contract is awarded through the fair and open process as a Professional Service in accordance with NJSA 19:44A-20.5 et seq. and in accordance with NJSA 40A:11-5(1)(a) because it is for services performed by persons authorized by law to practice a recognized profession.
3. A copy of this Resolution as well as the contract shall be placed on file with the Clerk of the Borough of Tinton Falls.
4. The Borough Clerk is hereby directed to publish a public notice of this award as required by law.

I hereby certify funds are available from: Funds to be certified upon approval of specific projects

Thomas P. Fallon, Chief Financial Officer

Risa Clay, Council President

BOROUGH OF TINTON FALLS COUNCIL

Council Member	Moved	Second	Ayes	Nays	Absent	Abstain
Mr. Allesi						
Ms. Buckley						
Dr. Dobrin						
Mr. Nesci						
Mrs. Clay						

CERTIFICATION

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held December 17, 2024.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 17th day of December 2024.

Michelle Hutchinson
Borough Clerk