RESOLUTION AUTHORIZING THE CHIEF FINANCIAL OFFICER, BOROUGH ADMINISTRATOR AND DIRECTOR OF LAW TO PURCHASE TAX SALE CERTIFICATE(S) FROM THE BOROUGH'S TAX SALE WITH RESPECT TO AFFORDABLE HOUSING UNITS

WHEREAS, the Tax Collector of the Borough of Tinton Falls has advertised a tax sale to be held on December 11, 2024 for unpaid taxes and sewer fees which include affordable housing units; and

WHEREAS, the sale of tax sale certificates to third parties could jeopardize the Borough's Affordability controls that are included as part of the Borough's Fair Share Plan pending substantive certification before the Council On Affordable Housing ("COAH"); and

WHEREAS, persons so designated to bid on the referenced tax sales are the Borough Administrator, Chief Financial Officer, Financial Assistant and Director of Law.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Tinton Falls that the Chief Financial Officer, Financial Assistant, Borough Administrator, & the Director of Law be and are hereby authorized to purchase the tax sale certificate(s) for any affordable housing units listed in the Borough's Tax Sale Notice at the Tax Sale to be held in the Borough on December 11, 2024. Funds for said purchase will be provided for from the Borough's Affordable Housing Trust Fund.

Risa Clay, Council President

Council Member	Moved	Second	Ayes	Nays	Absent	Abstain
Ms. Buckley						
Dr. Dobrin						
Mr. Manginelli						
Mr. Nesci						
Mrs. Clay						

BOROUGH OF TINTON FALLS COUNCIL

CERTIFICATION

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held November 12, 2024.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 12th day of November2024.

Michelle Hutchinson Borough Clerk