

**RESOLUTION AUTHORIZING A COOPERATIVE PROJECT
AGREEMENT WITH THE COUNTY OF MONMOUTH UNDER ITS
MUNICIPAL LAND PRESERVATION INCENTIVE PROGRAM FOR THE
ACQUISITION OF REAL PROPERTY KNOWN AND DESIGNATED AS
BLOCK 91, LOT 1 (1900 WAYSIDE ROAD) ON THE OFFICIAL TAX MAP
OF THE BOROUGH OF TINTON FALLS, MONMOUTH COUNTY, NEW
JERSEY**

WHEREAS, the Borough of Tinton Falls (the “Borough”) has adopted ORD #2026-1542 for the acquisition of Block 91, Lot 1 (1900 Wayside Road), for a purchase price of \$3,000,000.00; and

WHEREAS, the Borough has sought out additional funding sources in addition to its dedicated Open Space Trust Fund to offset the acquisition cost; and

WHEREAS, the County of Monmouth (the “County”) recently initiated a program (the “MUNICIPAL LAND PRESERVATION INCENTIVE PROGRAM” or “PROGRAM”) to expand park, historic preservation, and open space opportunities for Monmouth County residents by providing funding to assist municipalities with park and open space acquisition; and

WHEREAS, under the PROGRAM, the County will fund up to 75% of the acquisition cost, which amounts to \$2,250,000.00; and

WHEREAS, the County PROGRAM requires entering into a Cooperative Project Agreement memorializing the terms and conditions of the County’s participation in a municipal acquisition project; and

WHEREAS, the Uniform Shared Services and Consolidation Act, N.J.S.A. 40A65-1, et seq., (the “Act”) permits units of local government to share services for particular purposes and to effectuate agreements for any service of circumstance that will aid and encourage a reduction of local expenses; and

WHEREAS, the Borough and the County are public bodies corporate and politic of the State of New Jersey and are authorized under New Jersey law to enter into a Cooperative Project Agreement pursuant to the Act; and

WHEREAS, the County, through its dedicated Open Space Trust Fund, has the ability and desire to incentivize the funding of municipal land acquisition for the purposes of open space preservation; and

WHEREAS, the County and the Borough have negotiated a Cooperative Project Agreement, in a form substantially similar to that which is annexed hereto as EXHIBIT A, and the terms of which are incorporated into this resolution as if set forth at length herein; and

WHEREAS, the Monmouth County Board of County Commissioners, the Monmouth County Board of Recreation Commissioners, Mayor Risa Clay and the Borough Council of the Borough of Tinton Falls, have an interest in preserving open space in Tinton Falls and throughout Monmouth County, with the goal of improving the quality of life for all residents, and are in full support of this agreement to facilitate the acquisition of Block 91, Lot 1 (1900 Wayside Road) in the Borough of Tinton Falls.

NOW, THEREFORE, BE AND IT IS HEREBY RESOLVED, by the Mayor and Borough Council as follows:

1. The above recitals are hereby incorporated into the body of this Resolution as if set forth at length herein.

2. The Cooperative Project Agreement shall be open to public inspection in the Clerk's office and shall take into effect upon adoption of a resolution and execution of the agreement by both the Monmouth County Board of County Commissioners and the Borough Council of Tinton Falls.
3. The Mayor and Clerk are hereby authorized to execute a Cooperative Project Agreement in a form substantially similar to that which is annexed hereto as EXHIBIT A.
4. Thomas Fallon, the Acting Borough Administrator, is authorized to provide additional information and furnish such documents as may be required to facilitate the acquisition and act as the principal contact person and correspondent for the Borough of Tinton Falls.

BE IT FURTHER RESOLVED that a certified copy of this Resolution shall be provided to each of the following:

- a. The County of Monmouth
- b. Tinton Falls Acting Business Administrator
- c. Tinton Falls Chief Financial Officer

Michael J. Nesci, Council President

BOROUGH OF TINTON FALLS COUNCIL

Council Member	Moved	Second	Ayes	Nays	Absent	Abstain
Mr. Alessi						
Ms. Buckley						
Mr. Neis						
Mr. Parikh						
Mr. Nesci						

CERTIFICATION

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held on March 3, 2026.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 3rd day of March 2026.

Michelle Hutchinson
Borough Clerk