



| YOUR GOALS. OUR MISSION.

TFLS-I1871

December 5, 2022
Via Email

Michelle Hutchinson, Borough Clerk
Borough of Tinton Falls
556 Tinton Avenue
Tinton Falls, New Jersey 07724

**Re: Performance Guarantee Release
Anthem Place (a/k/a Lennar Parcel C-1)
Block 101, Portion of Lot 1
Borough of Tinton Falls**

Dear Ms. Hutchinson:

A request to release the performance guarantee has been made by the developer of the above-referenced project. Accordingly, this office conducted an inspection of the property for purposes of releasing the performance guarantee. Based on our observations, the bonded improvements have been completed in accordance with the approved site plan and remain in acceptable condition. All items from our previous deficiency list letters have been addressed. Therefore, from an engineering standpoint, I have no objection to the release of the previously reduced performance bond in the amount of \$449,298.09 and the cash portion of the guarantee in the amount of \$49,922.01. Prior to release of the performance guarantee, a two-year Maintenance Bond shall be posted in the amount of \$212,713.50, which represents 15% of the total original estimated cost of improvements (\$1,418,090.50) in accordance with Borough Ordinance Section 40-42.

If you have any questions or require additional information, please call.

Very truly yours,

THOMAS P. NEFF, P.E., P.P., C.M.E., C.F.M.
TINTON FALLS BOROUGH ENGINEER

TPN:MCM

cc: Charles Terefenko, Borough Administrator
Thomas Fallon, CFO
Kevin Starkey, Director of Law
Matt Fallon, Lennar
Dan Penix, Integra Management

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