

**RESOLUTION – RELEASING PERFORMANCE GUARANTEE AND ESCROW– HOVTOWN  
VILLAGE/HOVSON’S, INC./HOVCHILD BOULEVARD  
BOROUGH OF TINTON FALLS BLOCK 150.03, LOT 1-109**

**WHEREAS**, the developer has requested the release of the Performance Guarantee posted for Hovtown Village/Hovson’s, Inc./Hovchild Boulevard Borough Of Tinton Falls Block 150.03, Lot 1-109; and

**WHEREAS**, by letter dated December 6, 2022, (said letter attached and hereby made part of this Resolution), the Borough Engineer (T&M Associates) has certified that all items have been completed and recommends the release of the guarantees.

**NOW, THEREFORE, BE IT RESOLVED**, by the Borough Council of the Borough of Tinton Falls that Performance Guarantee for Hovtown Village/Hovson’s, Inc./Hovchild Boulevard Borough Of Tinton Falls Block 150.03, Lot 1-109; be released subject to the payment of any and all outstanding engineering and inspection fees.

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Tracy A. Buckley, Council President

**BOROUGH OF TINTON FALLS COUNCIL**

<b>Council Member</b>	<b>Moved</b>	<b>Second</b>	<b>Ayes</b>	<b>Nays</b>	<b>Absent</b>	<b>Abstain</b>
Mrs. Clay						
Dr. Dobrin						
Mr. Manginelli						
Mr. Nesci						
Ms. Buckley						

**CERTIFICATION**

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held December 20, 2022.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 20<sup>th</sup> day of December 2022.

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Michelle Hutchinson  
Borough Clerk