

RESOLUTION - REFUNDING TAX OVERPAYMENT

WHEREAS, an overpayment of 2024 Taxes has been made as a result of a Tax Court of New Jersey reduction in the Added Assessment assessed value for the year 2024 to property known as.

<u>Name</u>	<u>Block</u>	<u>Lot</u>	<u>Amount</u>
Borough of Tinton Falls 556 Tinton Avenue Tinton Falls, NJ 07724	25	16	\$39,596.78

Re: Platinum Properties Shrewsbury, LLC
990 & 1000 Shrewsbury Avenue

and,

WHEREAS, said reduction has resulted in a overpayment of the 2024 taxes by the property owner in the amount of \$39,596.78, as certified by the Borough Tax Collector.

NOW, THEREFORE BE IT RESOLVED, by the Borough Council of the Borough of Tinton Falls that a refund in the amount of \$39,596.78 is hereby approved for the aforementioned property. Said refund shall be applied to 2025 taxes due as specified in the Stipulation of Settlement.

I, Carol Hussey, Tax Collector of the Borough of Tinton Falls, hereby certify the amount of overpayment to be \$39,596.78.

Carol Hussey, Tax Collector

Dr. Lawrence A. Dobrin, Council President

BOROUGH OF TINTON FALLS COUNCIL

Council Member	Moved	Second	Ayes	Nays	Absent	Abstain
Mr. Alessi						
Ms. Buckley						
Mr. Nesci						
Mr. Parikh						
Dr. Dobrin						

CERTIFICATION

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held October 21, 2025.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 21st day of October, 2025.

Michelle Hutchinson
Borough Clerk