

RESOLUTION - 2025 DEBT SERVICE

WHEREAS, N.J.S.A. 40A:4-19 provides authority for appropriating in a temporary resolution the permanent debt service requirements for the coming fiscal year providing that such resolution is not made earlier than December 20th of the year preceding the beginning of the fiscal year; and

WHEREAS, the date of this resolution is subsequent to December 19, 2024; and

WHEREAS, principal and interest will be due on various dates from January 1, 2025 to December 31, 2025, inclusive, on bonds and notes issued and outstanding.

NOW, THEREFORE, BE IT RESOLVED that the following appropriations be made to cover the period from January 1, 2025 to December 31, 2025 inclusive:

DEBT SERVICE – CURRENT FUND

Principal on Bonds	\$900,000
Principal on Notes	1,063,000
Interest on Notes	372,200
Interest on Bonds	183,000
	<u>2,518,200</u>

Council President

BOROUGH OF TINTON FALLS COUNCIL

Council Member	Moved	Second	Ayes	Nays	Absent	Abstain
Mr. Alessi						
Ms. Buckley						
Mrs. Clay						
Dr. Dobrin						
Mr. Nesci						

CERTIFICATION

I, Michelle Hutchinson, Borough Clerk of the Borough of Tinton Falls, hereby certify the foregoing to be a true copy of a resolution adopted by the Tinton Falls Borough Council at their meeting held January 7, 2025.

WITNESS, my hand and the seal of the Borough of Tinton Falls this 7th day of January 2025.

Michelle Hutchinson
Borough Clerk