COOK COUNTY ASSESSOR FRITZ KAEGI



COOK COUNTY ASSESSOR'S OFFICE
118 NORTH CLARK STREET, CHICAGO, IL 60602
PHONE: 312.443.7550 FAX: 312.603.6584
WWW.COOKCOUNTYASSESSOR.COM

CLASS 8 ELIGIBILITY APPLICATION

CC	ONTROL NUMBER
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Carefully review the Class 8 Eligibility Bulletin before completing this Application. For assistance, please contact the Assessor's Office, Development Incentives Department (312) 603-7529. This application, *a filing fee of \$500.00*, and supporting documentation (except drawings and surveys) must be filed as follows:

This application must be filed **PRIOR TO** the commencement of New Construction or **PRIOR TO** the commencement of Substantial Rehabilitation Activities or **PRIOR TO** the commencement of Reoccupation of Abandoned Property.

Applicant Information		
Name: Cindy G	ustafson	Telephone: (708) 768-4315
Company: JACI	KCSI, LLC	·
Address: 1853 E	. Steger Road	
City: Steger		State: <u>IL</u> Zip Code: <u>60417</u>
_{Email:} cgustav	son@jacksi.com	
Contact Person (if dif	ferent than the Applicant)	
Name: Adam E		Telephone: (312) 867-1515
Company: Sand	drick Law Firm	
Address: 16475	Van Dam Road	
City: South Hol	land	State: IL Zip Code: 60473
_{Email:} adotson	@sbtaxlaw.com	
Property Description ((per PIN)	
	· -	t PINs, please submit the additional PIN information in
Street Address:	(1) 17147 Westview A	venue
	Permanent Real Estate Inde	ex Number: 29-28-102-020
		ex Number:
		ex Number:
City: Thornton	W-41	ZIP: <u>60476</u>
Township: Thorn	ton	Existing Class: 5-93

Class 8 application is based upon the location of the property in:
1) An area which has been certified for Class 8
X 2) One of the following townships: Bloom, Bremen, Calumet, Rich, or Thornton
3) Property obtained through the Cook County Tax Reactivation Program
Identification of Person Having an Interest in the Property
Attach a complete list of all owners, developers, occupants and other interested parties (including all beneficial owners of a land trust) identified by names and addresses, and the nature and extent of their interest.
Property Use
Type of Development: Industrial or Commercial (Please circle one)
General Description of Proposed Property Usage Warehousing
Attach a detail description of the precise nature and extent of the intended use of the subject property specifying in the case of the multiple uses the relative percentages of each use.
Attach legal description, site dimensions and square footage and building dimensions and square footage.
Include copies of materials, which explain the occupant's business, including corporate letterhead brochures, advertising material, leases, photographs, etc.
Employment Opportunities
How many construction jobs will be created as a result of this development? 6
How many new permanent full-time and part-time employees do you now employ in Cook County? Full-time: Part-time: 0 Part-time: 0
How many new permanent full-time jobs will be created by this proposed development? 8
How many new permanent part-time jobs will be created by this proposed development? 3
Nature of Development
Indicate nature of proposed development by checking the appropriate space:
New Construction (Read and Complete Section A)
Substantial Rehabilitation (Read and Complete Section A) Incentive only applied to the market value attributable to the rehabilitation
Occupation of Abandoned Property - No Special Circumstance (Read and Complete Section B)
Occupation of Abandoned Property - With Special Circumstance (Read and Complete Section C)
Occupation of Abandoned Property - (CEERM) (Read and Complete Section C AND CEERM Supplemental Application)

SECTION A (NEW CONSTRUCTION/SUBSTANTIAL REHABILITATION)

If the proposed development consists of *New Construction* or *Substantial Rehabilitation*, provide the following information:

Estimated date of construction	<i>,</i>
Commencement (excluding demolition, if any):	
	7
Estimated date of construction completion:	

Attach copies of the following:

- 1. Specific description of the proposed New Construction or Substantial Rehabilitation
- 2. Current Plat of Survey for subject property
- 3. 1st floor plan or schematic drawings
- 4. Building permits, wrecking permits and occupancy permits (including date of issuance)
- 5. Complete description of the cost and extent of the Substantial Rehabilitation or New Construction (including such items as contracts, itemized statements of all direct and indirect costs, contractor's affidavits, etc)

SECTION B (ABANDONED PROPERTY WITH NO SPECIAL CIRCUMSTANCES)

If the proposed development consists of the reoccupation of abandoned property, purchased for value, complete (1) and (2) below:

Was the subject property vacant and unufor value?	used for at least 12 continuous months prior to the purchase
YES NO	
When and by whom was the subject pro VIIIage owned property after No Cash N	perty last occupied prior to the purchase for value? o Bid
Attach copies of the following document	nts:
(a) Sworn statements from person I duration of vacancy and abandon	naving personal knowledge attesting to the fact and the ment
(b) Information (such as statements of was vacant and unused and indicated)	of utility companies) which demonstrate that the property te duration of such vacancy
Application must be made to the Assess	or prior to occupation:
Estimated date of reoccupation:	Spring 2024
Date of Purchase:	Spring 2024
Name of purchaser:	JACKCSI, LLC
Name of seller:	Village of Thornton
Relationship of purchaser to seller:	None

Attach copies of the following documents:

(a) Sale Contract

1.

2.

- (b) Closing Statement
- (c) Recorded Deed
- (d) Assignment of Beneficial Interest
- (e) Real Estate Transfer Declaration

SECTION C (SPECIAL CIRCUMSTANCES)

If the applicant is seeking special circumstances to establish that the property was abandoned for purposes of the Incentive where there was a purchase for value, but the period of abandonment prior to purchase was less than 12 months, complete section (1).

If the applicant is seeking special circumstances to establish that the property was abandoned for purposes of the Incentive where there was no purchase for value, but the period of abandonment prior to the application 12 continuous months or greater, complete section (2).

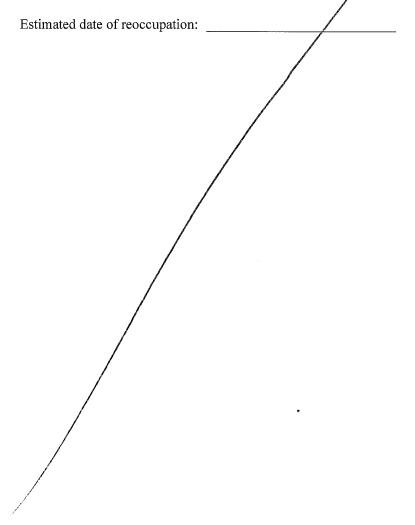
Attach copies of the following documents: (a) Sworn statements from persons having personal knowledge attesting to the fact and the duration of the vacancy and abandonment (b) Information (such as statements of utility companies) which demonstrate that the property was vacant and unused and indicate duration of vacancy (c) Include the finding of special circumstances supporting "abandonment" as determined by the municipality, or the County Board, if located in an unincorporated area. Also include the ordinance or resolution from the Board of Commissioners of Cook County stating it approval for less than 12-month abandonment period. Application must be made to the Assessor prior to the commencement of reoccupation of the abandoned property. Estimated date of Reoccupation: Date of purchase: Name of spurchase: Name of seller: Relationship of purchaser to seller: Attach copies of the following documents: (a) Sale Contract (b) Closing Statement (c) Recorded Deed (d) Assignment of Beneficial Interest (e) Real Estate Transfer Declaration How long has the subject property been unused? 12 or greater continuous months (Eligible for Special Circumstance) 3 continuous months and maintain/create 250 Employees (Eligible for Special Circumstance under CEERM) - Complete CEERM Supplemental Application Not Eligible for Special Circumstance if No purchase and less than 12 continuous more vacant, or not a CEERM	How lo	ong was the period of abandonment prior to the purchase for value?						
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	Ø	Not Eligible for Special Circumstance if No purchase and less than 12 continuous movacant, or not a CEERM						

١	When	and	by	whom	was th	e subject	t property	last	occupied	prior to	the fil	ing of this	applicat	ion?
				***************************************	***************************************									

Attach copies of the following documents:

- (a) Sworn statements from persons having personal knowledge attesting to the fact and the duration of the vacancy and abandonment
- (b) Information (such as statements of utility companies) which demonstrate that the property was vacant and unused and indicate duration of vacancy
- (c) Include the finding of special circumstances supporting "abandonment" as determined by the municipality, or the County Board, if located in an unincorporated area. Also include the ordinance or resolution from the Board of Commissioners of Cook County stating its approval for lack of a purchase for value.

Application must be made to Assessor prior to the commencement of reoccupation of the abandoned property.



Page 6 of 8

LOCAL APPROVAL

A certified copy of a resolution or ordinance from the municipality in which the real estate is located (or the County Board, if the real estate is located in an unincorporated area) should accompany this Application. The ordinance or resolution must expressly state that the municipality supports and consents to this Class 8 Application and that it finds Class 8 necessary for development to occur on the subject property. If a resolution is unavailable at the time the application is filed, a letter from the municipality or the County Board, as the case may be, stating that a resolution or ordinance supporting the Incentive has been requested may be filed with this application instead. If the applicant is seeking to apply based on the reoccupation of abandoned property and will be seeking a finding of "special circumstances" from the municipality, in addition to obtaining a letter from the municipality confirming that a resolution or ordinance supporting the Incentive has been requested, the applicant must file a letter from the County Board confirming that a resolution validating a municipal finding of special circumstances has been requested. If, at a later date, the municipality or the County Board denies the applicant's request for a resolution or ordinance, the applicant will be deemed ineligible for the Class 8 Incentive, whether or not construction has begun. In all circumstances, the resolution must be submitted by the time the applicant files an "Incentive Appeal".

FINALIZING THE INCENTIVE PROCESS

In order to finalize the class change you will need to file an **Incentive Appeal** with supporting documentation (including **Proof of Occupancy**) in the year that the property has been substantially occupied. It is advised that you access our website (www.cookcountyassessor.com) to determine the allowable filing dates for such action.

When filing an appeal requesting an Incentive Class Change a \$100.00 filing fee (made out to the Cook County Assessor) must be included. The property cannot receive Class 8 designation until you file an Incentive Appeal, AND this office grants reclassification for the parcel(s).

I, the undersigned, certify that I have read this Application and that the statements set forth in this Application and in the attachments hereto are true and correct, except as those matters stated to be on information and belief and as to such matters, the undersigned certifies that he/she believes the same to be true.

Signature

Print Name

Date

Title

ENT FUR APPLICAND

^{*}Note: If title to the property is held in trust or by a corporation or a partnership, this Class 8 Eligibility Application must be signed by a beneficiary, officer or general partner.

CEERM SUPPLEMENTAL APPLICATION

(This form will ONLY be utilized for applicants who specifically elect for CEERM)

This supplemental eligibility application is for properties that have been abandoned (due to special circumstances) where there has been no purchase for value and the buildings and other structures have been vacant and unused for at least three continuous months and applicant has provided sufficient documentation to establish that such applicant will create or maintain at least 250 jobs for employees at the subject location.

The CEERM Program shall be limited to the party who is the initial applicant of the Class 8 Incentive under the CEERM Program and the subject of the municipal Resolution or Ordinance.

Under the **CEERM** Program, qualifying industrial real estate would be feligible for the Class 8 level of assessment from the date of substantial re-occupancy of the abandoned property. Properties receiving Class 8 will be assessed at 10% of market value for the first 10 years, 15% in the 11th year and 20% in the 12th year. **The terms of this program are Not Renewable.**

I	applicant/representative hereby specifically elect
submit this Supplemental Application for the	ne CEERM program.
Further affiant sayeth not.	
Agent's Signature	Agent's Name & Title
Agent's Mailing Address	Agent's Telephone Number
Applicant's Name	Applicant's Mailing Address
Applicant's e-mail address	
Subscribed and sworn before me this d	ay of, 20
Signature of Notary Public	

to

17147 Westview Avenue

Tax Projections

Assumed TAV	Class 5	110,000	Incentive 44,000		
Eff Tax Rate		64.397%	(Based	on last available)	
		25%		10%	
Base Year	\$	70,837	\$	28,335	
Year 2	\$	72,608	\$	29,043	
Year 3	\$	74,423	\$	29,769	
Year 4	\$	76,284	\$	30,514	
Year 5	\$	78,191	\$	31,276	
Year 5	\$	80,146	\$	32,058	
Year 6	\$	82,149	\$	32,860	
Year 7	\$	84,203	\$	33,681	
Year 8	\$	86,308	\$	34,523	
Year 9	\$	88,466	\$	35,386	
Year 10	\$	90,678	\$	36,271	